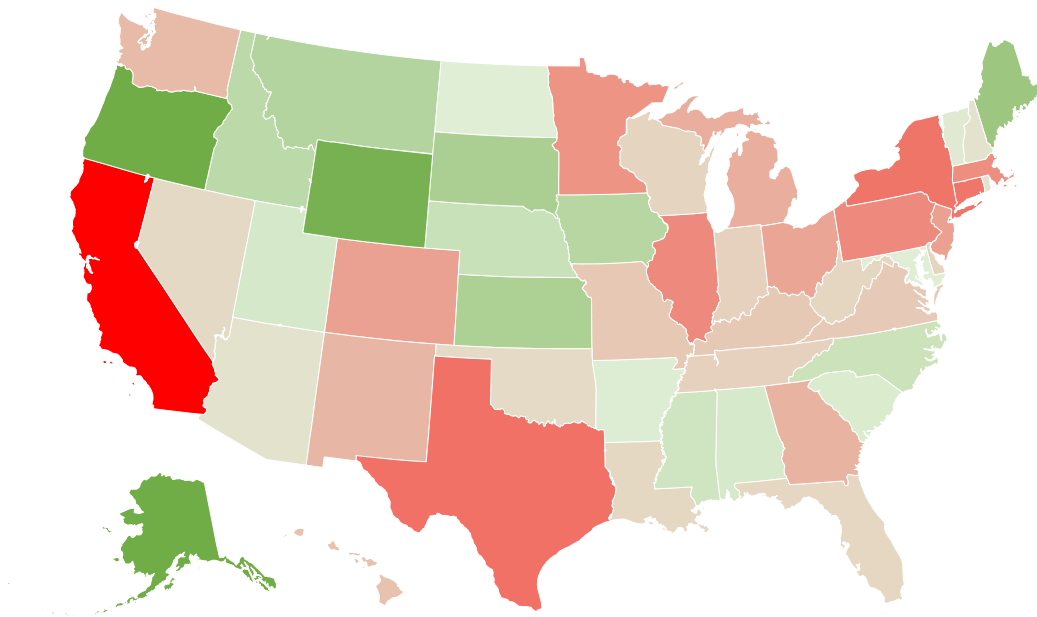


STATE UNEMPLOYMENT INSURANCE TRUST FUND SOLVENCY REPORT 2026



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**U.S. Department of Labor
Office of Unemployment Insurance
Division of Fiscal and Actuarial Services**

February 2026

**View this report online at:
<https://oui.doleta.gov/unemploy/solvency.asp>**

Unemployment Insurance State Solvency Report

2026 Highlights

The measures in this report describe the solvency of state Unemployment Insurance systems:

- **As of January 1, 2026, the solvency levels of state UI trust funds in 18 states met the recommended minimum solvency standard. This remains down from the start of 2020 prior to the pandemic when 31 states met the minimum solvency standard.**
- **Two states had an outstanding Title XII advance balance on January 1, 2026, totaling \$21.4 billion.**
- **The two states with an outstanding Title XII advance balance on January 1, 2026, have had a Title XII balance on at least the past two January 1's and may be subject to additional FUTA credit reductions.**
- **One state currently has outstanding private borrowing instruments totaling an estimated \$1.86 billion as of January 1, 2026.**
- **For 2026, 18 states meet the eligibility criteria for interest-free borrowing.**
- **In January 2025, the US Department of Labor reached a debt settlement agreement with the State of Massachusetts. Under this agreement, the state will repay \$2.034 billion in overdrawn emergency federal program funding. This amount is not included in the estimated amount of non-Title XII debt under item 11 on the state's page in this report. As of December 2025, Massachusetts submitted the first payment pursuant to the negotiated settlement agreement.**

Report User Guide

Evaluating State Trust Fund Solvency Using the Solvency Report

This description provides assistance in effectively evaluating a state's Unemployment Insurance (UI) trust fund solvency level. The individual state metrics in this report are divided into three sections. The first eleven variables provide the status of the State Trust fund, the next two items cover the state's Solvency Measures, followed by the Calculations of Federal Borrowing Statutes and FUTA Credit Reductions. An explanation and derivation of each item can be found in the report glossary.

State Trust Fund Status

UI taxes, paid primarily by employers on the wages paid to employees, flow into state UI trust fund accounts maintained at the U.S. Treasury. These same accounts are the source of benefit payments to eligible claimants in the regular state UI program. There are no federal requirements for the amount of funds that should be kept in a state's trust fund, however each state operates on a forward funding basis by building up reserves in anticipation of paying a higher amount of benefits during recessionary periods.

The dollar amount of the fund at the beginning of this year (item 1) is shown followed by the amount of interest that the fund, which accrues quarterly, has earned in the previous (fiscal) year (item 2).

If a state uses all of its funds it is able to borrow from the Federal government through the Title XII program. The amount of Federal advances is shown since the beginning of the 2020 recession (item 3-9). Interest on these advances is charged on a daily basis, states are also able to repay the outstanding loan on a daily basis as the Treasury department will apply all tax revenue greater than the amount for benefit payments to the outstanding loan. States are also able to use private sector borrowing instruments, such as revenue bonds, to repay the federal government for their outstanding loans (item 10-11), eight states used the private market to finance UI debt following the 2007 recession. Since the beginning of the 2020 recession no states have utilized private sector borrowing instruments to repay federal advances. Numerous states were able to minimize or repay federal advances through alternative funding sources including funding made available through the CARES Act in 2020 and the ARP Act in 2021.

The dollar amount in the state trust fund is not a very useful measure of state solvency since no comparison is made to the fund's benefit liabilities or state size. The simplest solvency measure called the Reserve Ratio is derived by taking the trust fund balance and dividing by the state's total wages paid for the year (item 12). This measure can be compared against the level of benefits paid in the year divided by the same yearly wages- this ratio is referred to as the Benefit Cost Rate. A common comparison is to take the highest Benefit Cost Rate in the state's history and compare it to the Reserve Ratio, or to take the average of the three highest Benefit Cost Rates in the last twenty years and compare that to the Reserve Ratio (this is called the Average High Cost Multiple). In the latter case,

values greater than one (Reserve Ratio divided by Average Benefit Cost Rate) are considered the minimum level for adequate state solvency going into a recession (item 13)¹.

In 2013 the Federal government put in place a change to the Code of Federal Regulations (CFR) 606.32 which allows a state to borrow interest free if a state takes a Federal advance after January 1 and repays it by September 30 in the same year. The new statute added solvency and tax maintenance requirements to the eligibility criteria for these interest free loans. For 2019, and thereafter, a state must have reached a 1.0 Average High Cost Multiple in one of the last five years, and since reaching that level they must have maintained an average tax rate that is at least 75% of the average of the previous five years Benefit Cost Rates, also the average tax rate must be at least 80% of the previous year's average tax rate (items 14-16).

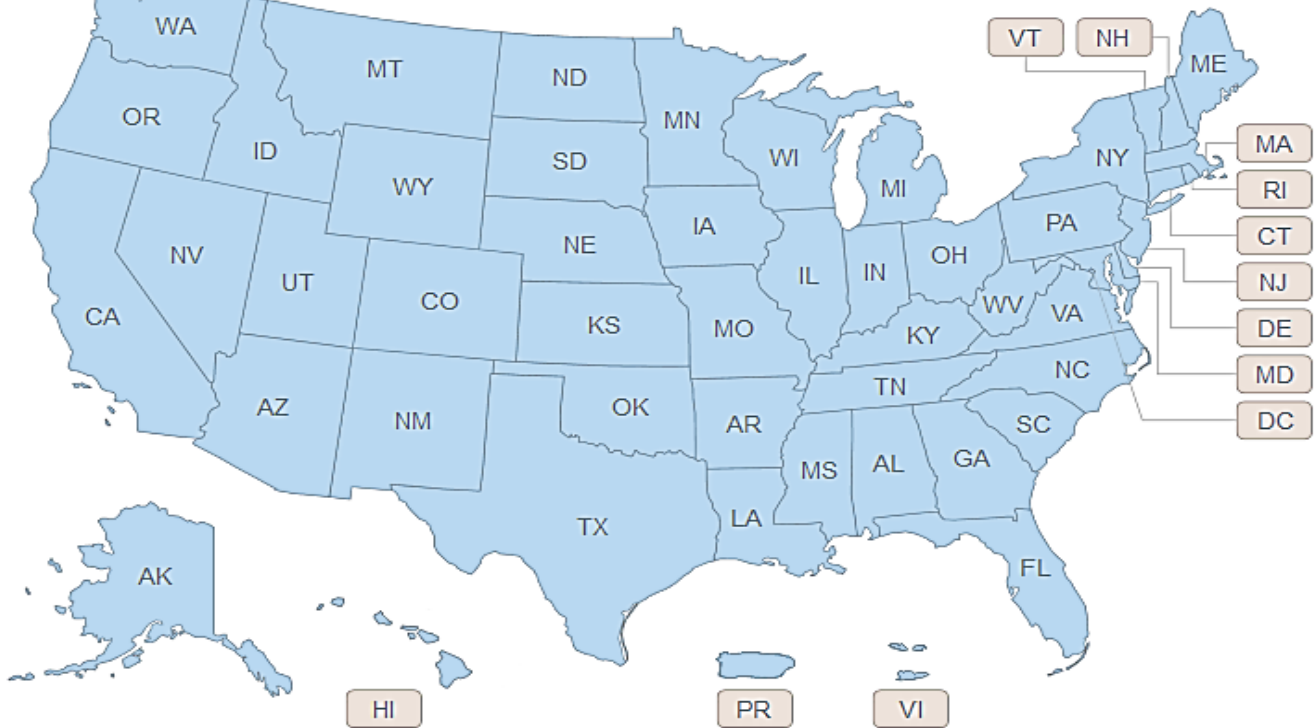
If a state fails to repay the outstanding Federal Title XII advance by November 10th of the year in which a second January 1st has passed then all taxable employers in that state will be subject to a reduced credit on their FUTA tax of .3%. The reduced credit will increase by .3% for each January 1 that is passed without full repayment by November 10 of that year. In addition the state may be subject to additional FUTA credit reductions depending on the size of its average tax rate and changes in state laws with respect to reduction of its state trust fund. States subject to a reduced FUTA credit reduction in the previous two years and those potentially subject in the current year are published in item 17.

¹ Advisory Council on Unemployment Compensation, (1996), recommendation 1995-2.

Individual State Pages: Trust Fund Solvency Report

[CLICK ON DESIRED STATE:](#)

UNITED STATES



QUICK LINKS TO SUMMARY TABLES AND PLOTS

[Trust Fund Status](#)

[Interest Free Advance](#)

[Solvency Chart](#)

[Outstanding Advance](#)

[Eligibility for Interest Free Advance](#)

[FUTA](#)

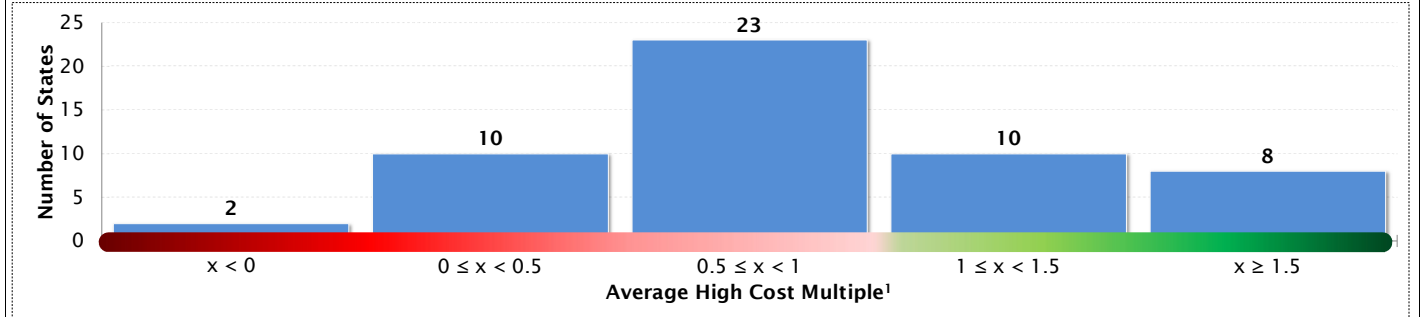
UNITED STATES

Trust Fund Status

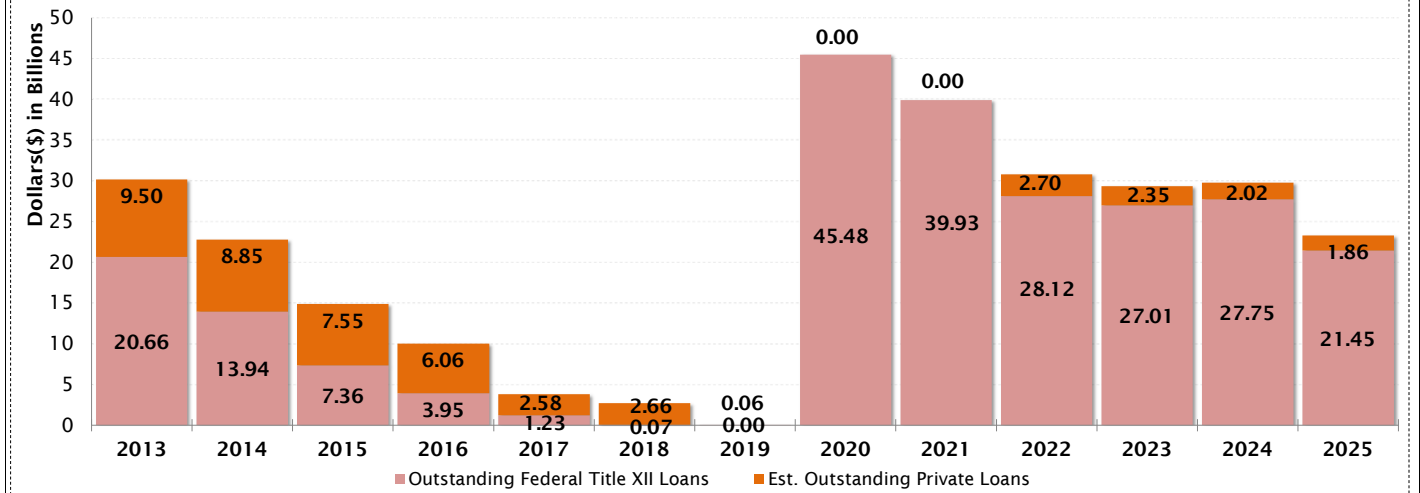
1) 2025 Year End Aggregate State Trust Fund Balances:	\$75,277,971,440	2) Aggregate Interest Earned for 2025:	\$2,400,626,002
3) 2025 Year End Outstanding Title XII Advances:	\$21,447,381,788	4) Title XII Interest Owed for FY2025+:	\$761,613,050
5) Total Title XII Advances Since 1/1/2020:	\$111,493,787,793	6) Total Max. Amt. of Outstanding Advances:	\$54,694,463,159
7) Title XII Advances Per Cov. Employee:	\$171.86	8) Date of Maximum Outstanding Amount:	4/30/2021
9) Title XII Advances as % of Cov. Wages:	0.220%	10) Total Non Title XII Debt Issued Since 2020:	\$2,700,000,000
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$1,860,215,000

State Trust Fund Solvency

State Trust Fund Solvency Levels



Total Outstanding UI Debt (Title XII and Estimated Non-Title XII Debt)



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

12) Number of States Eligible for Interest Free Borrowing in 2026²: 18

FUTA Credit Reductions

13)	Number of States with Credit Reduction Due to Outstanding Loans	Number of States with 2.7% Add-on	Number of States with BCR Add-on
2024	3	0	0
2025	2	0	0
Potential 2026 ³	2	0	2

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY 2025. This measure compares the state trust fund level to the average of the three highest years of benefit payments.

2. States that have met the interest free borrowing conditions of an AHCM of 1.0 in last five years and tax maintenance criteria.

3. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

+New York applied and was approved for a high insured unemployment rate interest deferral for FY 2021, in accordance with Title XII Section 1202(b)(3)(C). The state has completed repayment of the deferred FY 2021 interest on September 30, 2024 (\$3,382,046).

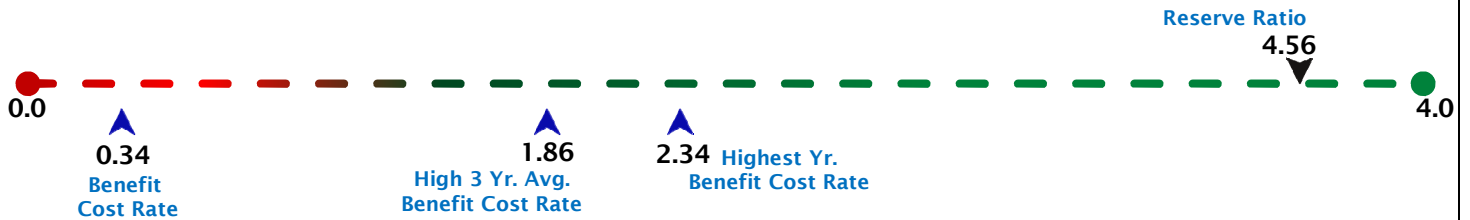
ALASKA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$819,965,637	2) Interest Earned for 2025:	\$25,033,543
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	N/A* Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

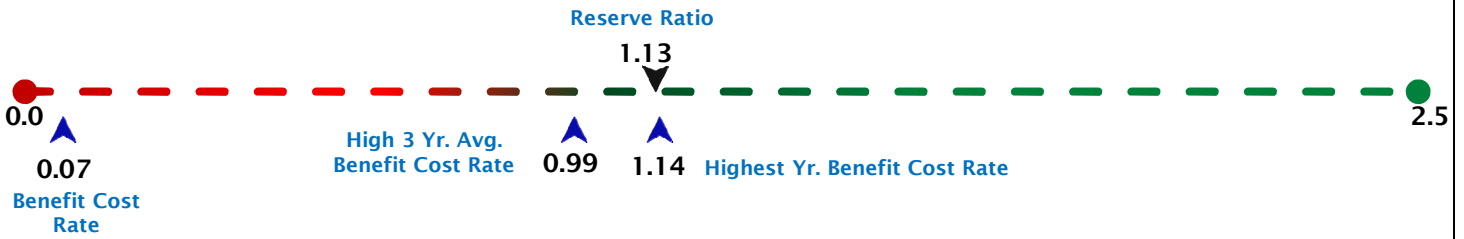
ALABAMA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,220,790,819	2) Interest Earned for 2025:	\$38,632,917
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2^A} :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^A} :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^A} :	N/A* Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

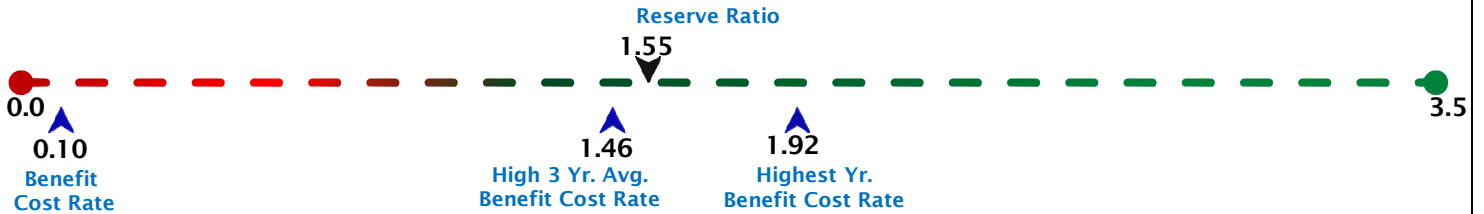
ARKANSAS

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$995,760,887	2) Interest Earned for 2025:	\$31,778,634
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2^} :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^} :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^} :	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

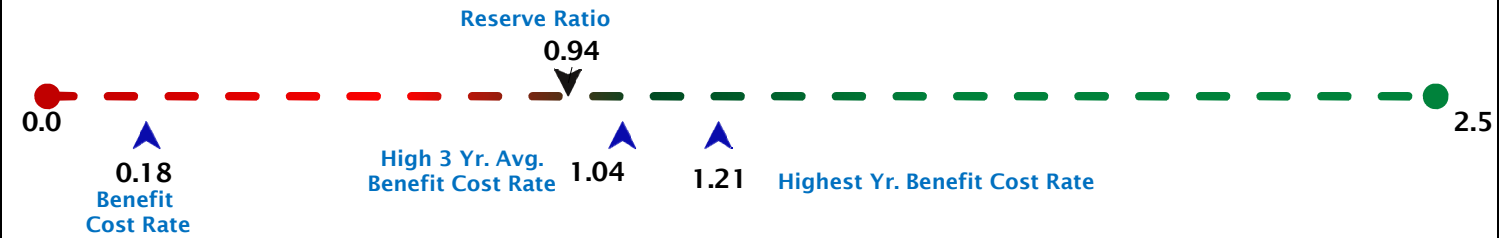
ARIZONA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,818,160,035	2) Interest Earned for 2025:	\$59,739,938
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2008
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	46%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	70%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
 2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
 3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.
 * Not Applicable

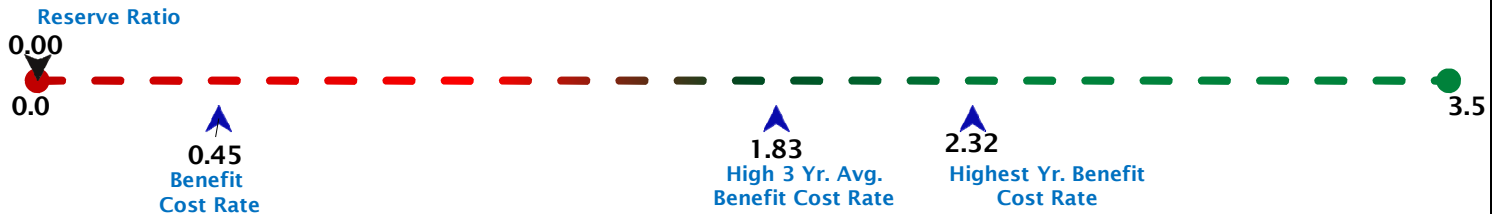
CALIFORNIA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$20,460,050	2) Interest Earned for 2025:	\$0
3) Outstanding Title XII Advance as of 1/1/2026:	\$21,427,502,779	4) Title XII Interest Owed for FY2025:	\$628,400,000
5) Total Title XII Advances Since 1/1/2020:	\$59,425,240,845	6) Max. Amount of Outstanding Advances:	\$23,828,037,420
7) Title XII Advances Per Cov. Employee:	\$1,460.83	8) Date of Maximum Outstanding Amount:	8/31/2021
9) Title XII Advances as % of Cov. Wages:	1.53%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	1990
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	38%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	79%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.9%	0.0%	0.0%	0.90%	1.5%
2025	1.2%	0.0%	0.0%	1.20%	1.8%
Potential 2026 ⁴	1.5%	0.0%	3.8%	5.30%	5.9%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

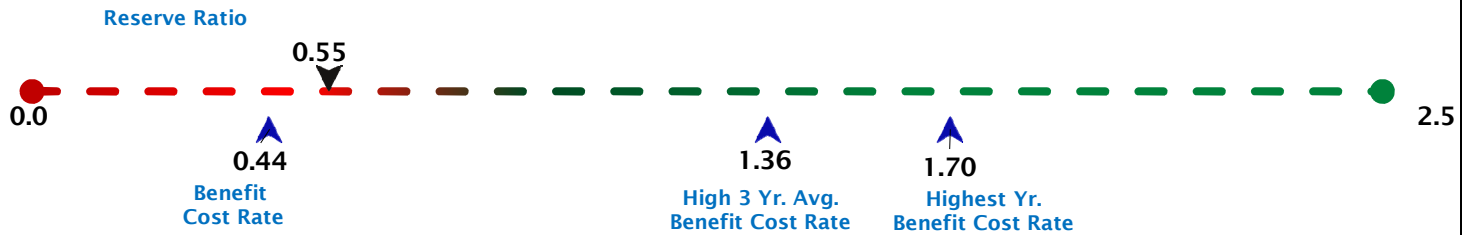
COLORADO

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,102,140,801	2) Interest Earned for 2025:	\$29,917,868
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$1,098,142,797	6) Max. Amount of Outstanding Advances:	\$1,014,167,919
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2000
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	67%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	102%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

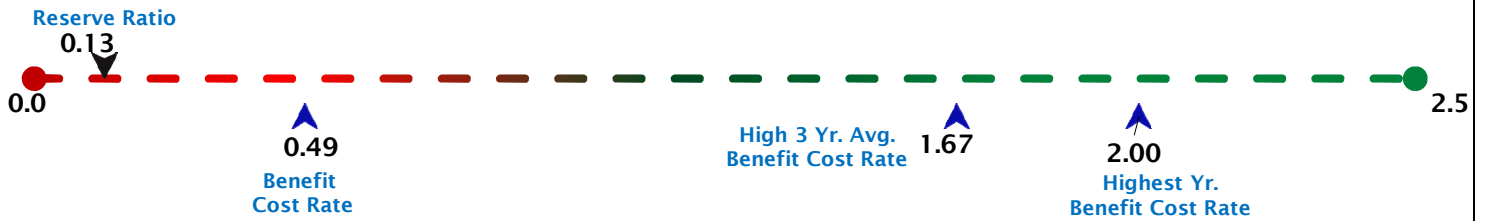
CONNECTICUT

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$149,573,039	2) Interest Earned for 2025:	\$4,543,834
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$1,268,116
5) Total Title XII Advances Since 1/1/2020:	\$1,713,013,505	6) Max. Amount of Outstanding Advances:	\$725,077,559
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	1999
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	59%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	80%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

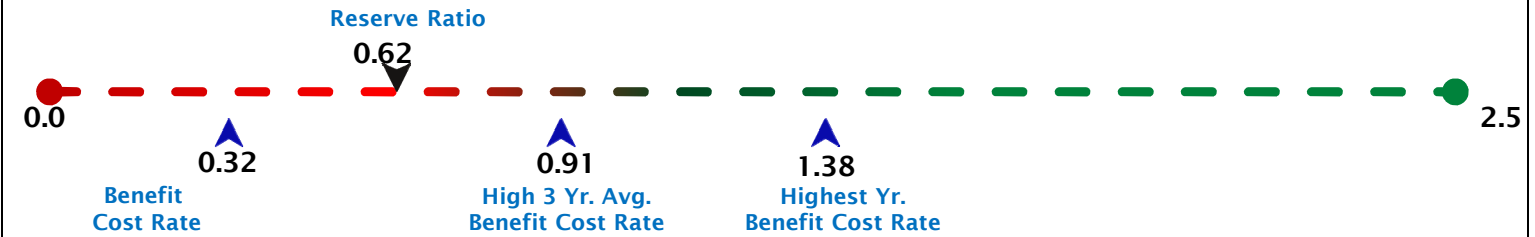
DISTRICT OF COLUMBIA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$353,522,613	2) Interest Earned for 2025:	\$12,541,913	
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0	
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A	
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0	
			11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	54%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	90%
Ineligible	

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
 2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
 3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.
 * Not Applicable

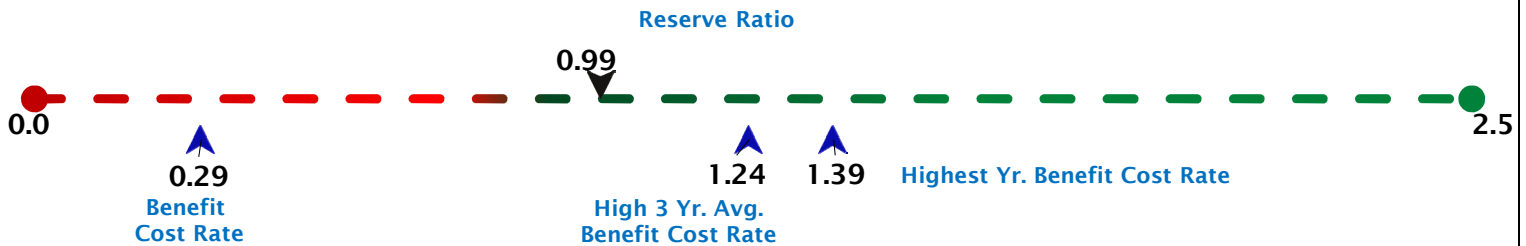
DELAWARE

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$275,108,097	2) Interest Earned for 2025:	\$9,064,959	
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0	
5) Total Title XII Advances Since 1/1/2020:	\$32,907,572	6) Max. Amount of Outstanding Advances:	\$32,907,572	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	11/30/2020	
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0	
			11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2023
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	29%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	53%
Ineligible	

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

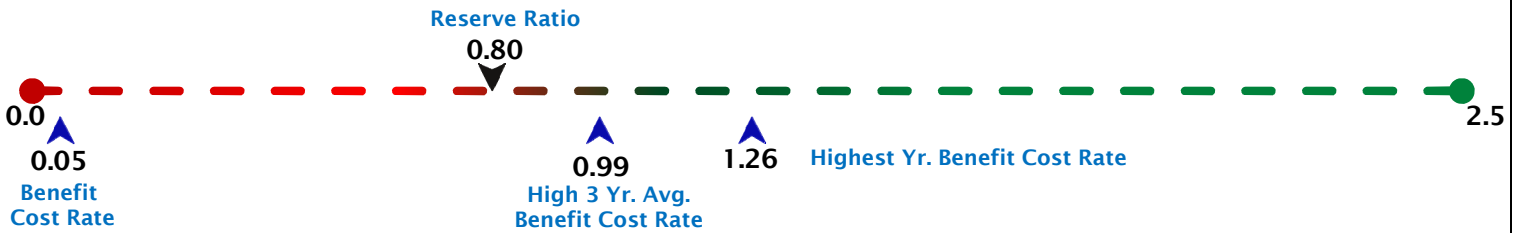
FLORIDA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$4,850,070,105	2) Interest Earned for 2025:	\$153,150,628
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2^A} :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^A} :	27%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^A} :	48%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

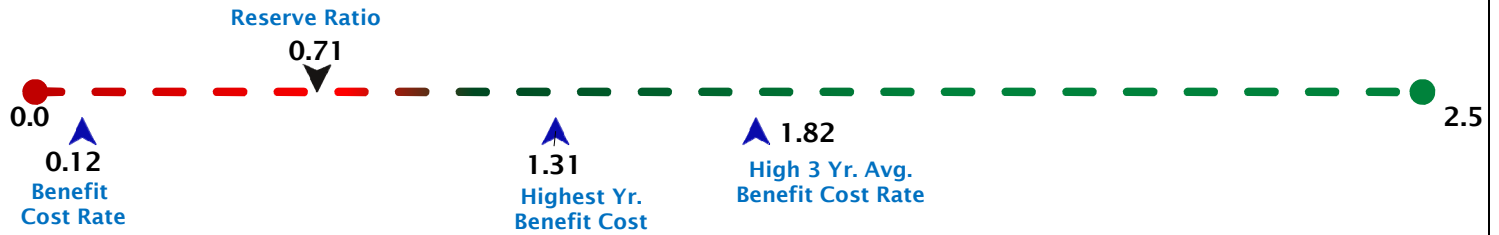
GEORGIA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$2,071,681,166	2) Interest Earned for 2025:	\$64,855,943
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$1,095,500,000	6) Max. Amount of Outstanding Advances:	\$814,999,880
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	11/30/2020
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	34%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	88%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

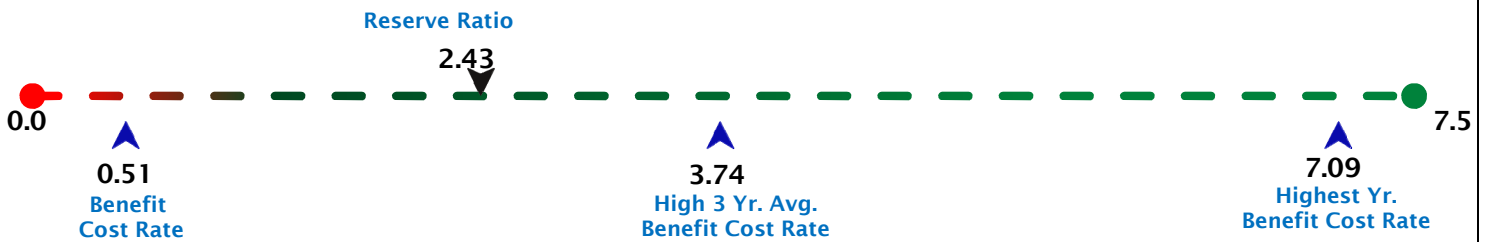
HAWAII

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$757,328,985	2) Interest Earned for 2025:	\$23,325,854
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$955,886,110	6) Max. Amount of Outstanding Advances:	\$725,028,229
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	3/31/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	38%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	67%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

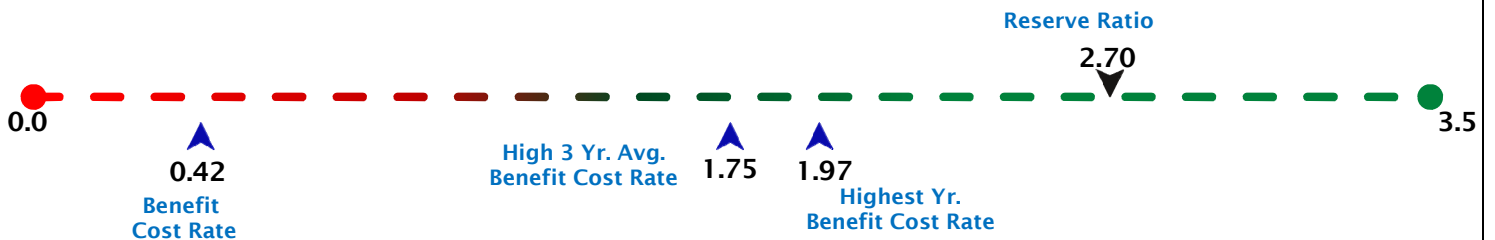
IOWA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$2,067,773,859	2) Interest Earned for 2025:	\$63,603,346
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

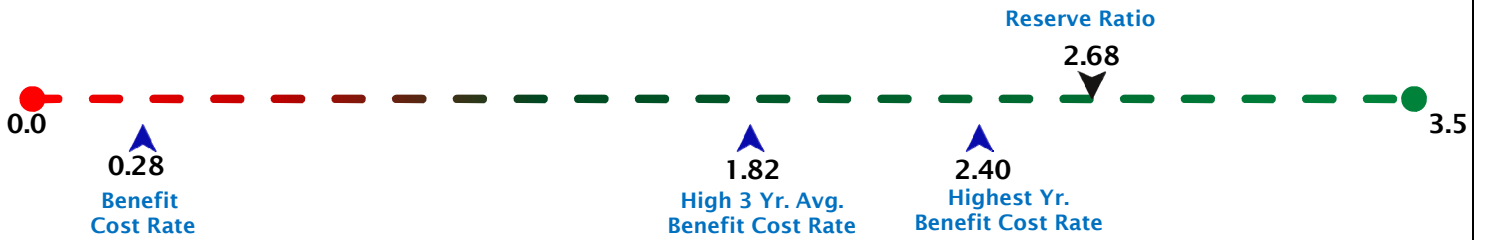
IDAHO

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,145,954,831	2) Interest Earned for 2025:	\$35,651,642
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
 2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
 3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.
 * Not Applicable

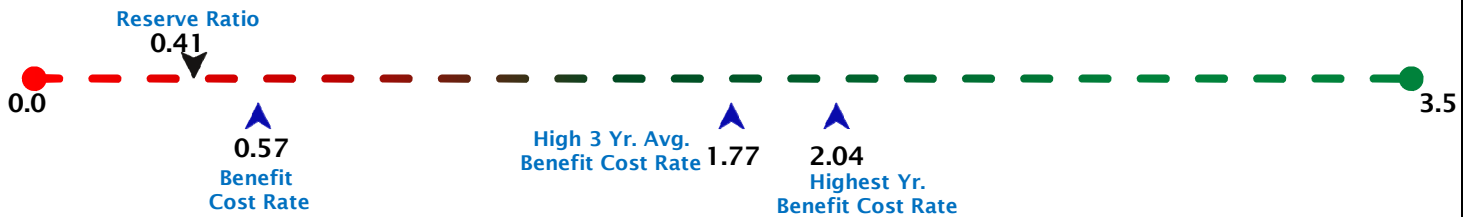
ILLINOIS

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,578,589,497	2) Interest Earned for 2025:	\$54,233,168
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$4,512,645,120	6) Max. Amount of Outstanding Advances:	\$4,512,645,003
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	12/31/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	1974
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	56%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	93%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

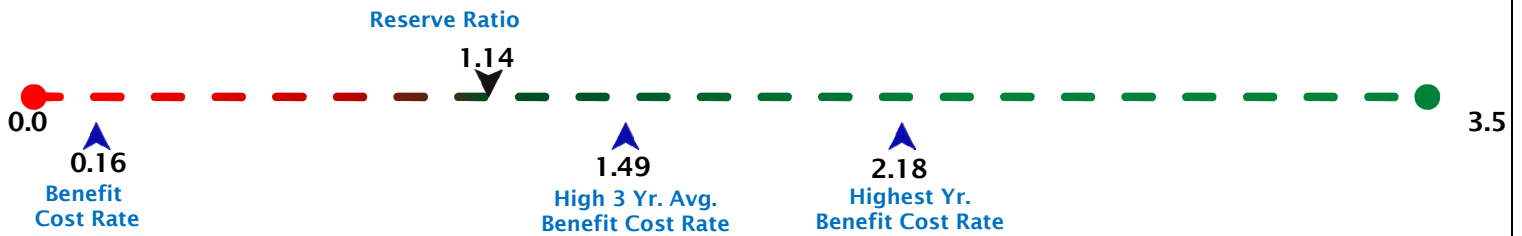
INDIANA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,892,808,337	2) Interest Earned for 2025:	\$59,121,502
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$225,218,996	6) Max. Amount of Outstanding Advances:	\$94,416,171
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	11/30/2020
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2002
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	62%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	72%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
 2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.
 3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.
 * Not Applicable

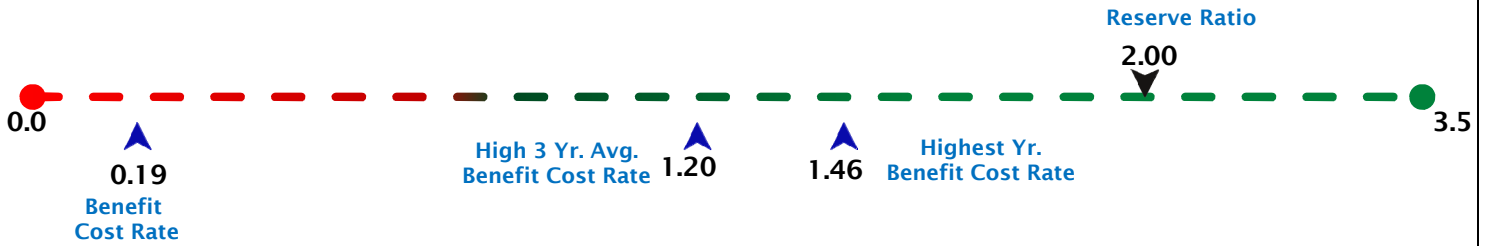
KANSAS

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,616,979,225	2) Interest Earned for 2025:	\$51,877,570
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

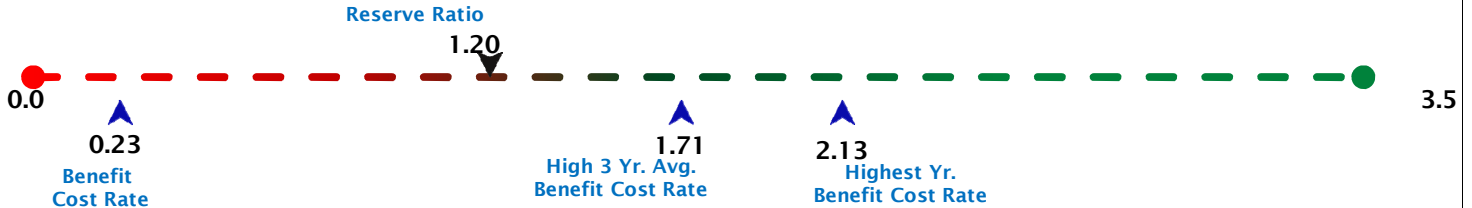
KENTUCKY

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,156,546,780	2) Interest Earned for 2025:	\$35,404,312
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$508,175,030	6) Max. Amount of Outstanding Advances:	\$505,745,626
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	12/31/2020
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2^A} :	1974
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^A} :	39%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^A} :	34%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
 2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
 3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.
 * Not Applicable

LOUISIANA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,119,514,960	2) Interest Earned for 2025:	\$34,830,246
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$184,145,942	6) Max. Amount of Outstanding Advances:	\$184,145,942
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	34%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	28%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

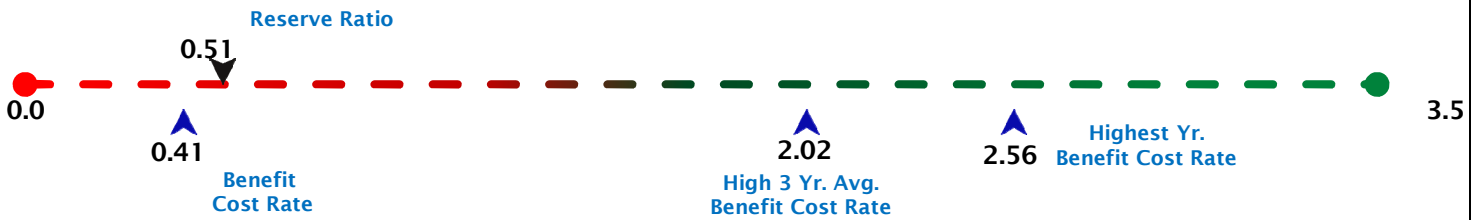
MASSACHUSETTS

State Trust Fund Status

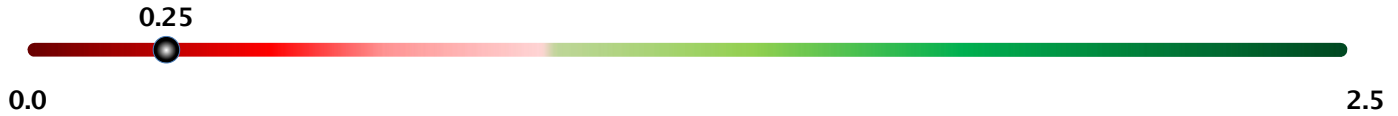
1) UI Trust Fund Balance as of 1/1/2026:	\$1,466,698,885	2) Interest Earned for 2025:	\$64,519,585
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$2,268,015,460	6) Max. Amount of Outstanding Advances:	\$2,268,015,460
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	10/31/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$2,700,000,000
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$1,860,215,000

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2000
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	29%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	48%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

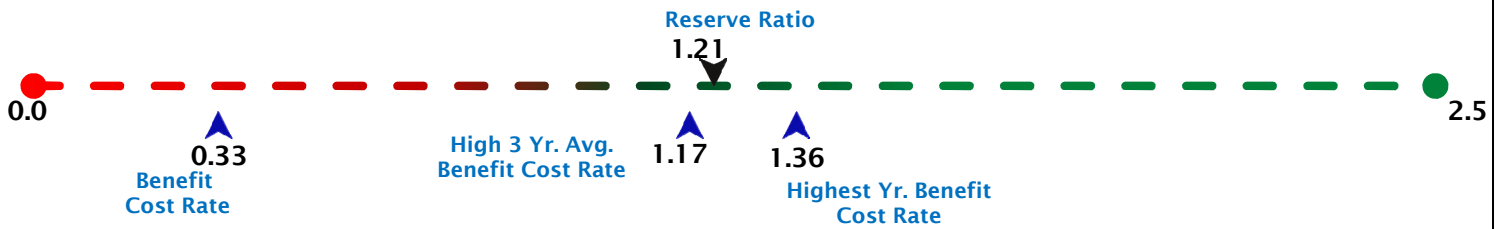
MARYLAND

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,884,805,644	2) Interest Earned for 2025:	\$62,790,780
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$68,528,256	6) Max. Amount of Outstanding Advances:	\$68,528,256
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2^A} :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^A} :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^A} :	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

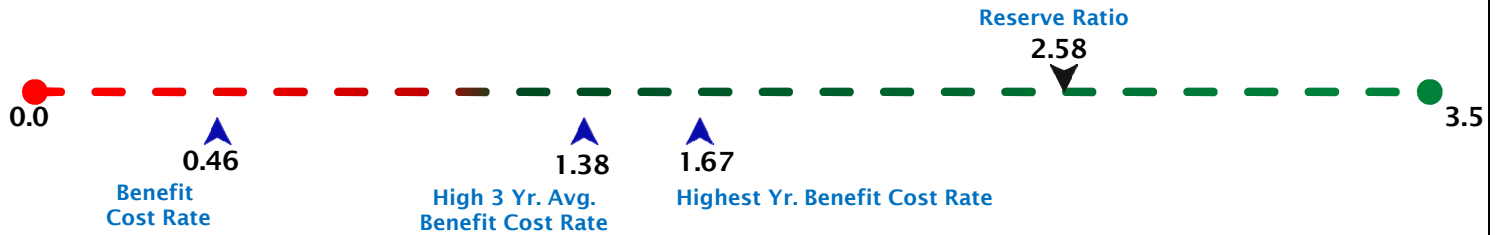
MAINE

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$790,426,587	2) Interest Earned for 2025:	\$25,084,869
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

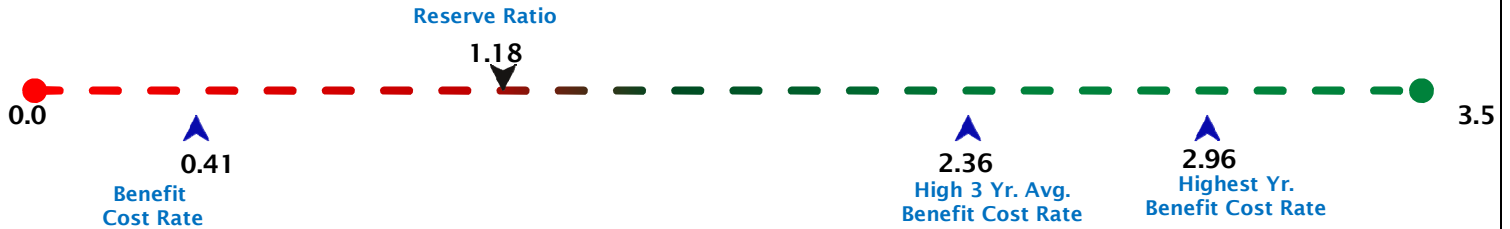
MICHIGAN

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$2,889,236,080	2) Interest Earned for 2025:	\$92,817,182
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	53%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	91%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

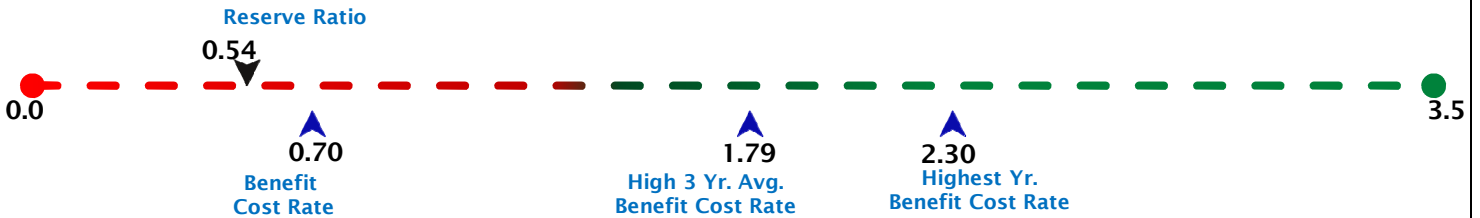
MINNESOTA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$920,601,525	2) Interest Earned for 2025:	\$29,645,946
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$2,819,690,107	6) Max. Amount of Outstanding Advances:	\$1,408,693,053
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	3/31/2022
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	47%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	19%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

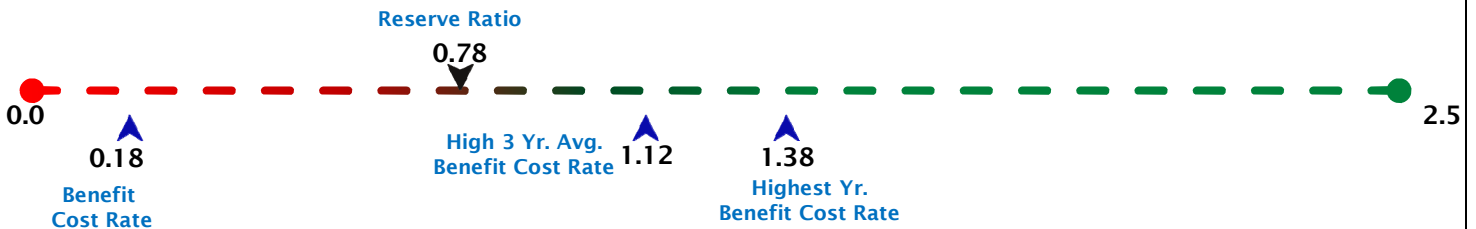
MISSOURI

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,161,591,961	2) Interest Earned for 2025:	\$36,962,958
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2^A} :	1979
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^A} :	62%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^A} :	52%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

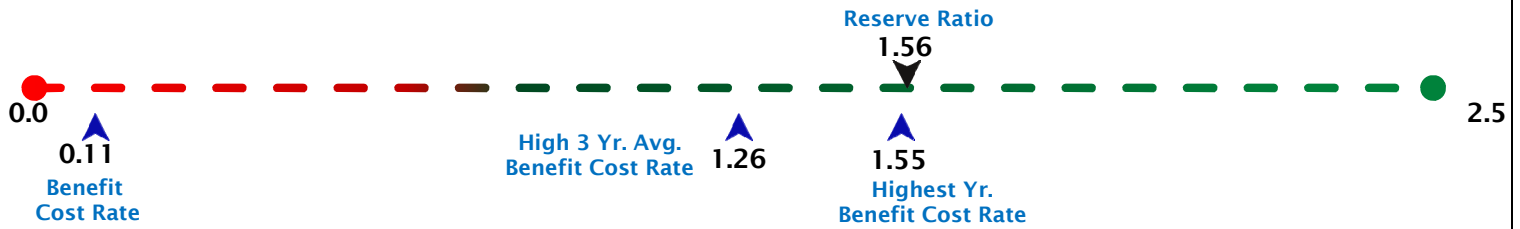
MISSISSIPPI

State Trust Fund Status

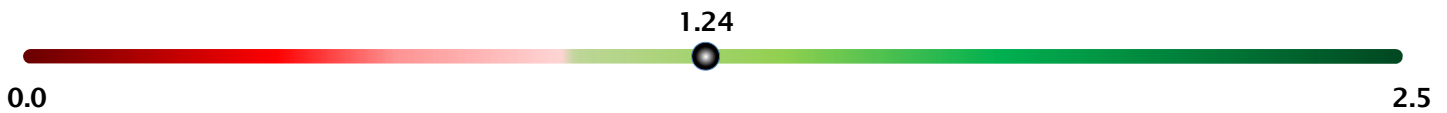
1) UI Trust Fund Balance as of 1/1/2026:	\$742,964,254	2) Interest Earned for 2025:	\$23,671,128
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2^} :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^} :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^} :	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

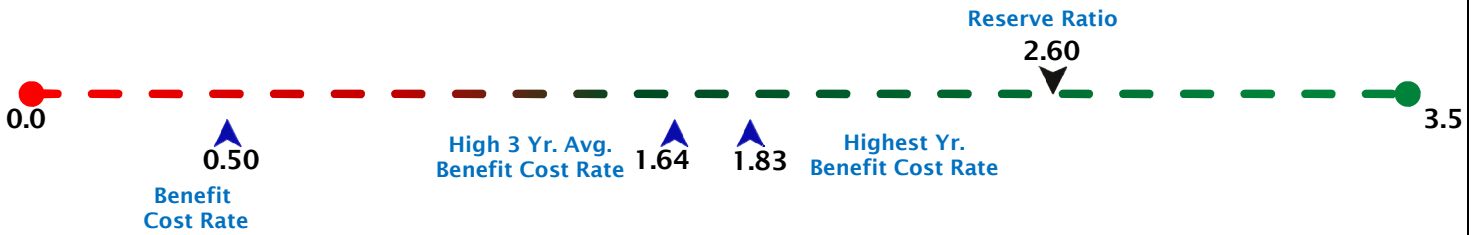
MONTANA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$696,037,084	2) Interest Earned for 2025:	\$21,414,657
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

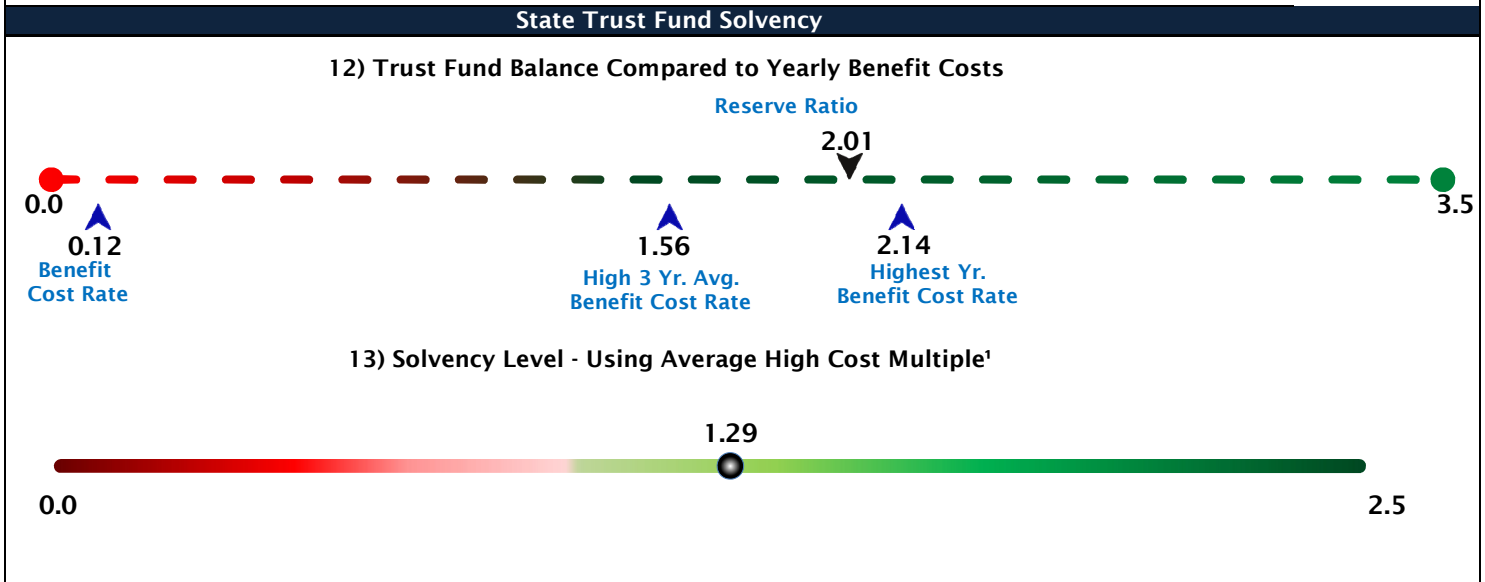
3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

NORTH CAROLINA

State Trust Fund Status			
1) UI Trust Fund Balance as of 1/1/2026:	\$5,769,198,674	2) Interest Earned for 2025:	\$173,796,632
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2026					
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2025				
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	N/A*				
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	N/A*				
	Eligible				
FUTA Tax Rate					
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

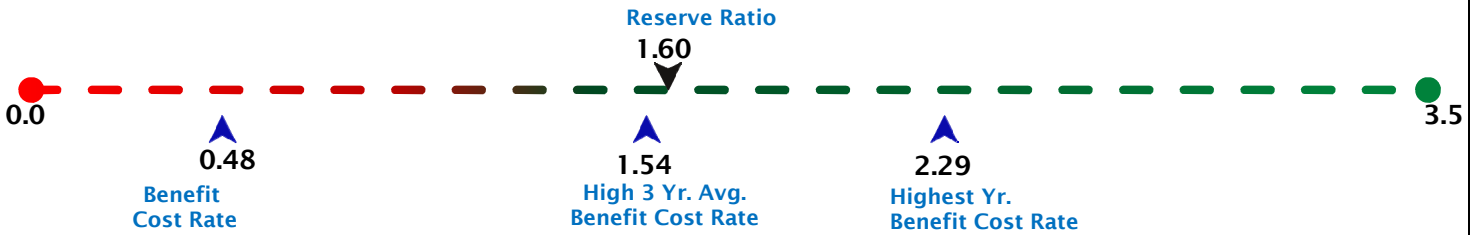
NORTH DAKOTA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$342,443,850	2) Interest Earned for 2025:	\$10,880,525
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

NEBRASKA

State Trust Fund Status

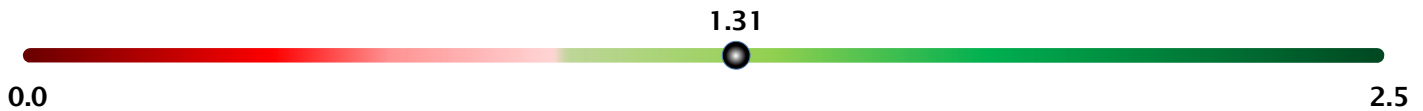
1) UI Trust Fund Balance as of 1/1/2026:	\$537,949,004	2) Interest Earned for 2025:	\$17,506,093
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

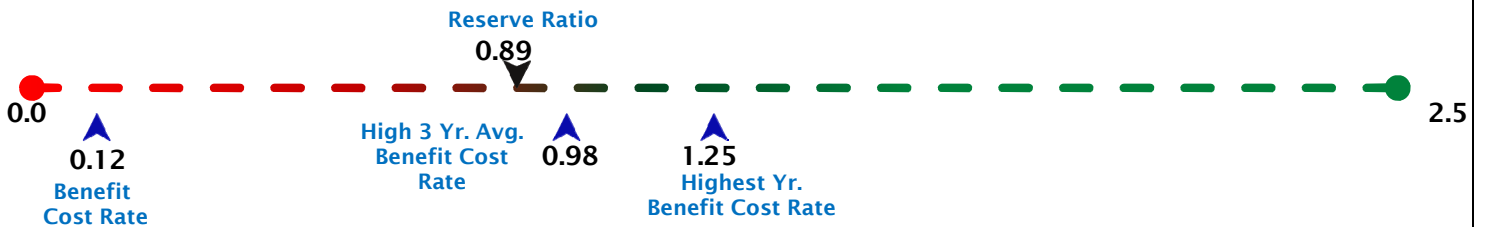
NEW HAMPSHIRE

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$388,498,948	2) Interest Earned for 2025:	\$12,672,545
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2023
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	31%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	48%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

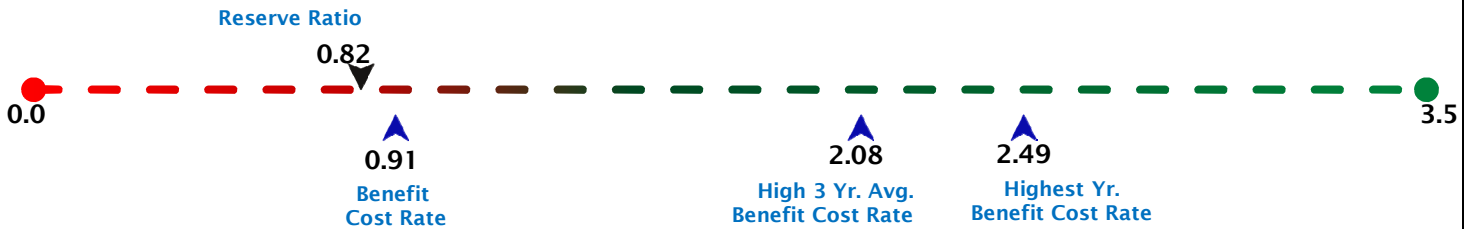
NEW JERSEY

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$2,480,101,025	2) Interest Earned for 2025:	\$76,069,301
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$4,408,796,082	6) Max. Amount of Outstanding Advances:	\$988,194,494
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2001
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	77%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	90%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

NEW MEXICO

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$421,858,067	2) Interest Earned for 2025:	\$13,737,978
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$296,390,781	6) Max. Amount of Outstanding Advances:	\$284,812,983
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	5/31/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	36%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	91%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

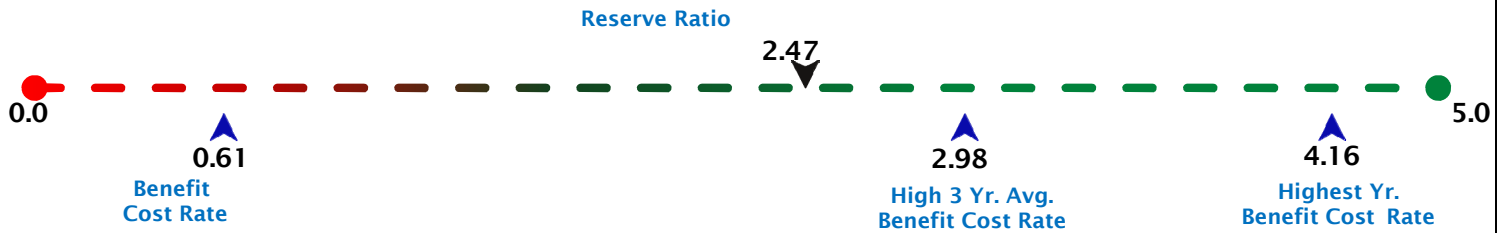
NEVADA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$2,286,814,703	2) Interest Earned for 2025:	\$67,060,529
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$332,437,872	6) Max. Amount of Outstanding Advances:	\$332,437,147
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	7/31/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	72%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	91%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

NEW YORK

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$723,676,077	2) Interest Earned for 2025:	\$20,277,948
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$130,160,380
5) Total Title XII Advances Since 1/1/2020:	\$19,794,248,564	6) Max. Amount of Outstanding Advances:	\$10,246,534,477
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	3/31/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	1974
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	59%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	90%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.9%	0.0%	0.0%	0.90%	1.5%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

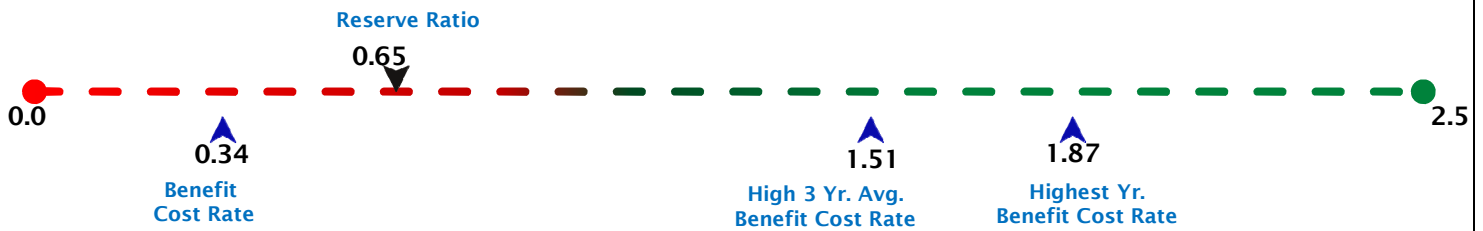
OHIO

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,913,025,704	2) Interest Earned for 2025:	\$64,000,984
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$1,471,902,000	6) Max. Amount of Outstanding Advances:	\$1,471,812,516
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	1974
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	64%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	84%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
 2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
 3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.
 * Not Applicable

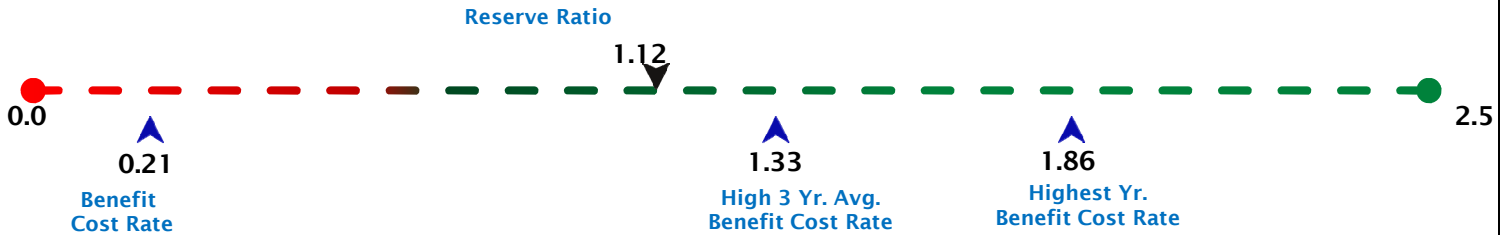
OKLAHOMA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$973,460,502	2) Interest Earned for 2025:	\$28,623,740
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	61%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	83%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

OREGON

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$6,951,181,883	2) Interest Earned for 2025:	\$216,391,589
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

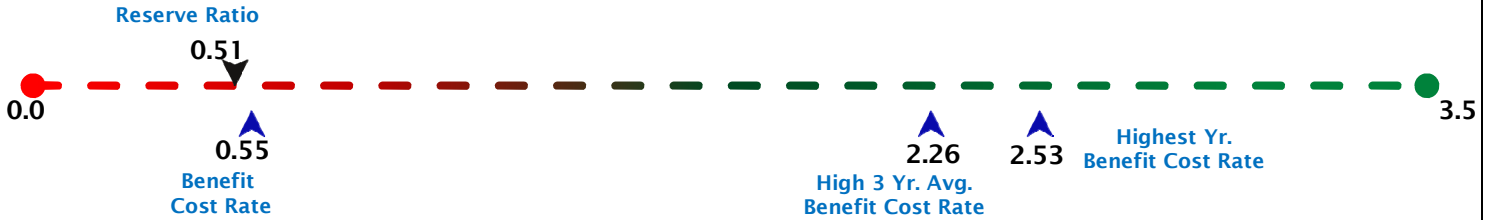
PENNSYLVANIA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,728,748,118	2) Interest Earned for 2025:	\$55,664,390
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$38,116
5) Total Title XII Advances Since 1/1/2020:	\$2,498,264,617	6) Max. Amount of Outstanding Advances:	\$1,559,422,237
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	1971
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	68%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	85%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

PUERTO RICO

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$638,028,593	2) Interest Earned for 2025:	\$20,022,287
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	17%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	19%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

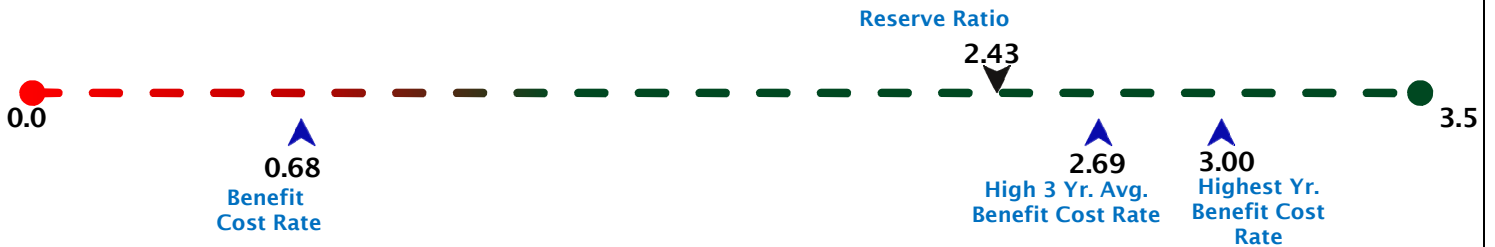
RHODE ISLAND

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$630,523,129	2) Interest Earned for 2025:	\$19,218,136
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	1990
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	74%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	69%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

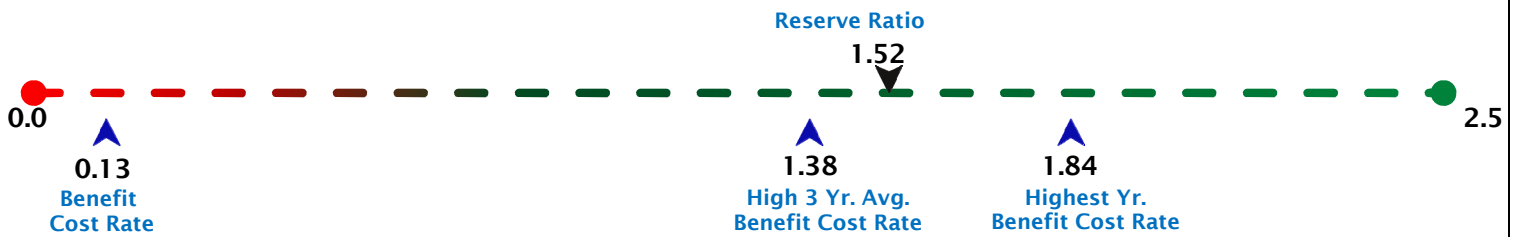
SOUTH CAROLINA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,806,984,092	2) Interest Earned for 2025:	\$57,396,629
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

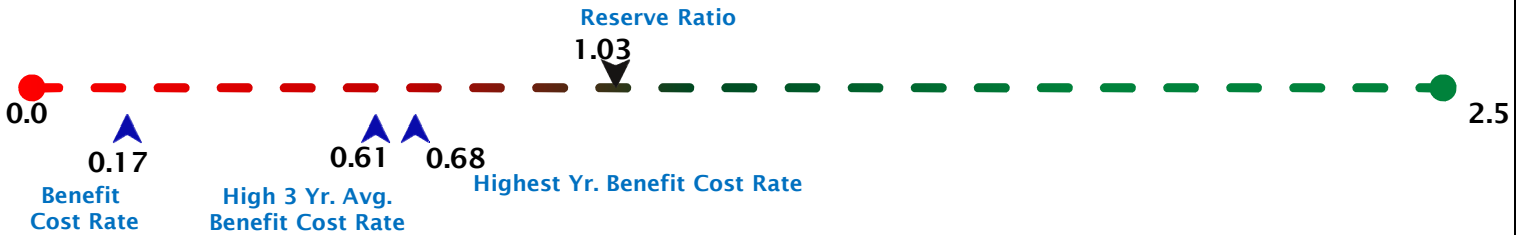
SOUTH DAKOTA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$208,599,801	2) Interest Earned for 2025:	\$6,737,267	
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0	
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A	
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0	
			11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2^A} :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^A} :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^A} :	N/A*
Eligible	

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

TENNESSEE

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,544,096,668	2) Interest Earned for 2025:	\$49,093,620
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	1997
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	37%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	79%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

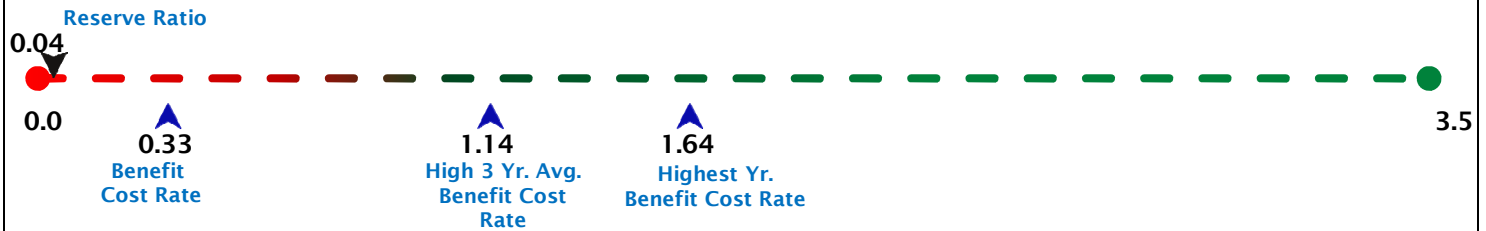
TEXAS

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$382,238,431	2) Interest Earned for 2025:	\$27,270,033
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$7,384,243,968	6) Max. Amount of Outstanding Advances:	\$6,915,964,929
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	1974
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	37%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	77%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
 2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
 3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.
 * Not Applicable

UTAH

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,275,940,169	2) Interest Earned for 2025:	\$41,194,906
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2025

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
 2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
 3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.
 * Not Applicable

VIRGINIA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$1,523,325,472	2) Interest Earned for 2025:	\$50,442,362
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$164,119,614	6) Max. Amount of Outstanding Advances:	\$69,554,746
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	11/30/2020
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	29%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	62.7%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

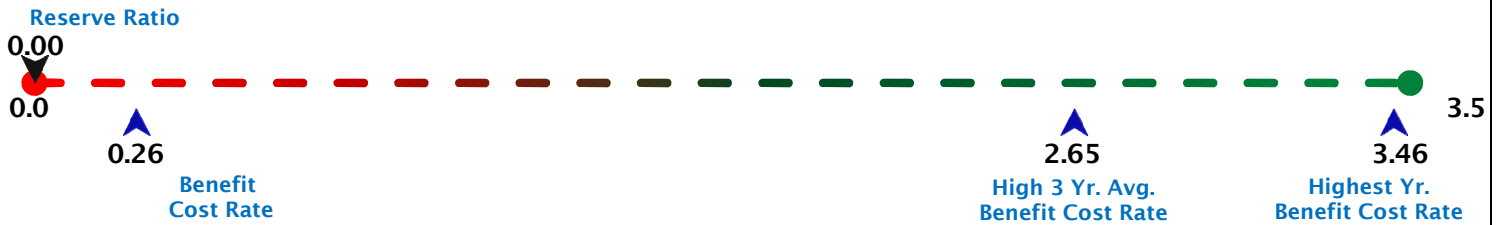
VIRGIN ISLANDS

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$14,713,692	2) Interest Earned for 2025:	\$0
3) Outstanding Title XII Advance as of 1/1/2026 ¹ :	\$19,879,008	4) Title XII Interest Owed for FY2025:	\$1,746,439
5) Total Title XII Advances Since 1/1/2020:	\$51,364,520	6) Max. Amount of Outstanding Advances:	\$99,728,308
7) Title XII Advances Per Cov. Employee:	\$886.87	8) Date of Maximum Outstanding Amount:	4/30/2022
9) Title XII Advances as % of Cov. Wages:	1.92%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ³ ^:	2006
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ³ ^:	60%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ³ ^:	41%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2024	4.2%	0.0%	0.0%	4.20%	4.8%
2025	4.5%	0.0%	0.0%	4.50%	5.1%
Potential 2026 ⁵	4.8%	0.0%	0.0%	4.80%	5.4%

1. Outstanding balance includes remaining advances dating back to 2009.
 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2024 and estimated wages for CY2024. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
 3. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 5. Credit reductions apply only to states with outstanding loans as of January 1, 2025, and not repaid by November 10, 2025.
 * Not Applicable

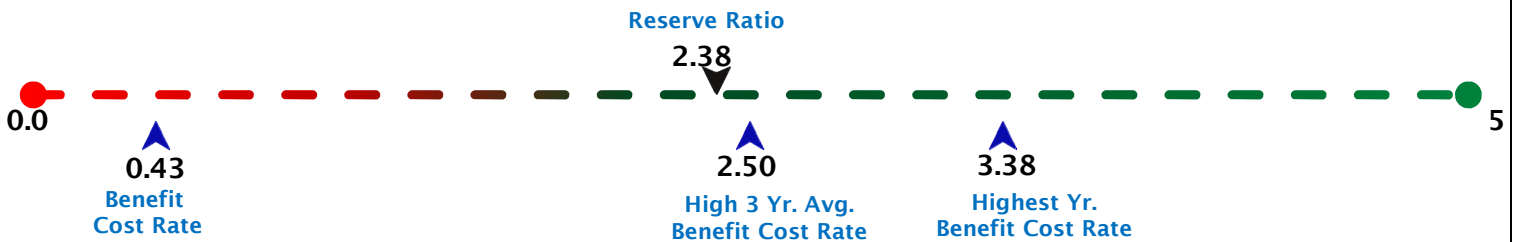
VERMONT

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$327,645,853	2) Interest Earned for 2025:	\$10,376,722	
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0	
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A	
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0	
			11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	40%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	65%
Ineligible	

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

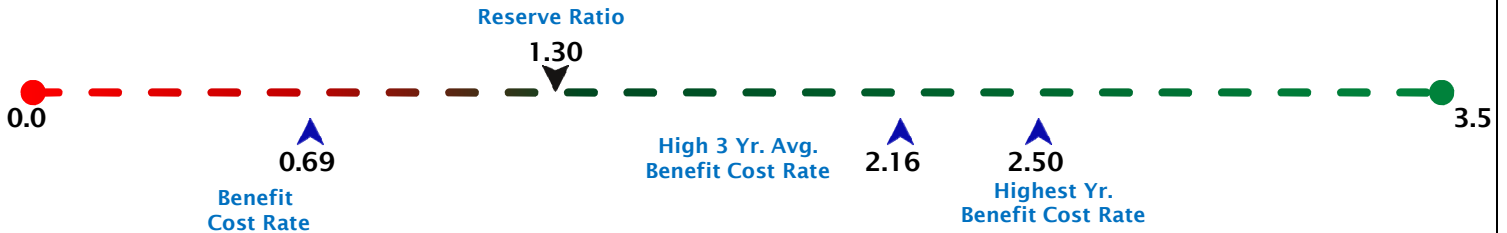
WASHINGTON

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$3,720,237,067	2) Interest Earned for 2025:	\$121,443,621
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	85%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	85%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

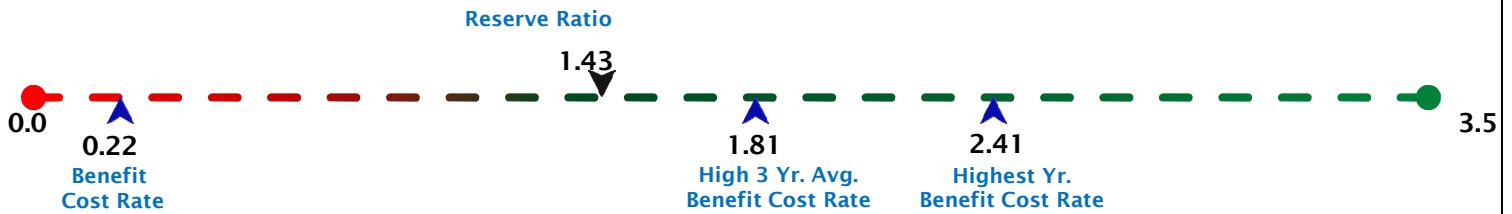
WISCONSIN

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$2,140,992,432	2) Interest Earned for 2025:	\$65,952,388
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2000
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	48%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	77%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

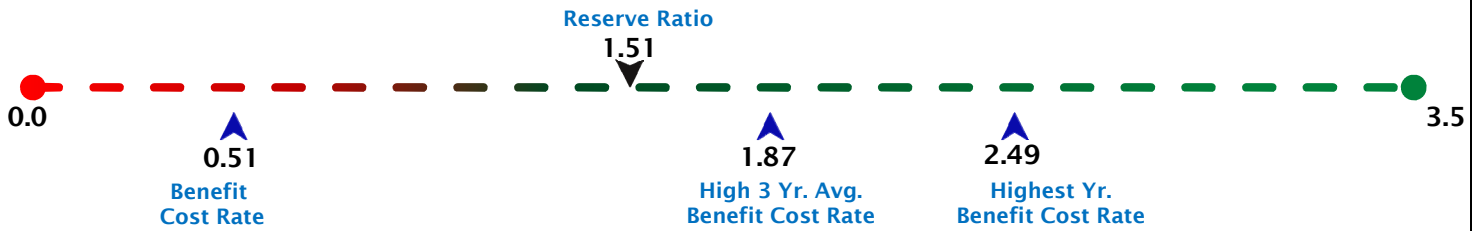
WEST VIRGINIA

State Trust Fund Status

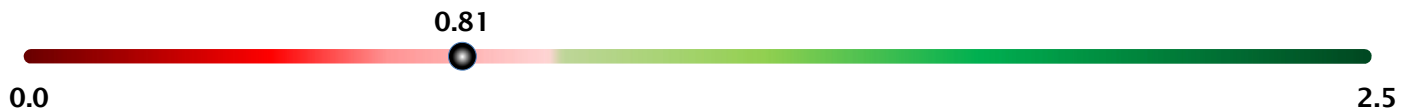
1) UI Trust Fund Balance as of 1/1/2026:	\$419,201,047	2) Interest Earned for 2025:	\$13,548,746
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$184,910,036	6) Max. Amount of Outstanding Advances:	\$184,910,036
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2^A} :	1974
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^A} :	57%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^A} :	39%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

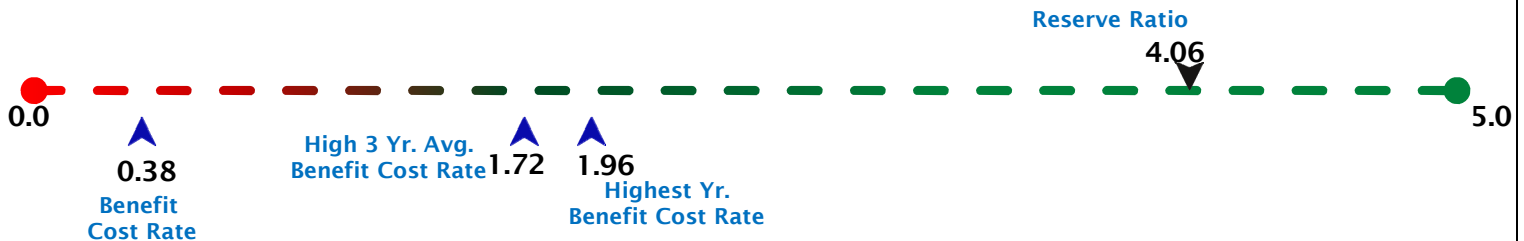
WYOMING

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2026:	\$563,396,695	2) Interest Earned for 2025:	\$17,032,108	
3) Outstanding Title XII Advance as of 1/1/2026:	\$0	4) Title XII Interest Owed for FY2025:	\$0	
5) Total Title XII Advances since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A	
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0	
			11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple¹



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2026

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2025
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	N/A* Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2024	0.0%	0.0%	0.0%	0.00%	0.6%
2025	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2026 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2025 and estimated wages for CY2025. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM \geq 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2026, and which have not repaid their loan as of November 10, 2026.

* Not Applicable

TABLE 1
SUMMARY OF STATE TRUST FUND STATUS

2026

STATE	Trust Fund Balance as of 1/1/2026	Outstanding Title XII Advance as of 1/1/2026	Reserve Ratio (%)	Average High Cost Multiple
ALASKA	819,965,637	0	4.56	2.45
ALABAMA	1,220,790,819	0	1.13	1.15
ARKANSAS	995,760,887	0	1.55	1.06
ARIZONA	1,818,160,035	0	0.94	0.90
CALIFORNIA	20,460,050	21,427,502,779	0.00	0.00
COLORADO	1,102,140,801	0	0.55	0.40
CONNECTICUT	149,573,039	0	0.13	0.08
DISTRICT OF COLUMBIA	353,522,613	0	0.62	0.68
DELAWARE	275,108,097	0	0.99	0.79
FLORIDA	4,850,070,105	0	0.80	0.81
GEORGIA	2,071,681,166	0	0.71	0.54
HAWAII	757,328,985	0	2.43	0.65
IOWA	2,067,773,859	0	2.70	1.54
IDAHO	1,145,954,831	0	2.68	1.47
ILLINOIS	1,578,589,497	0	0.41	0.23
INDIANA	1,892,808,337	0	1.14	0.77
KANSAS	1,616,979,225	0	2.00	1.67
KENTUCKY	1,156,546,780	0	1.20	0.70
LOUISIANA	1,119,514,960	0	1.18	0.82
MASSACHUSETTS	1,466,698,885	0	0.51	0.25
MARYLAND	1,884,805,644	0	1.21	1.04
MAINE	790,426,587	0	2.58	1.87
MICHIGAN	2,889,236,080	0	1.18	0.50
MINNESOTA	920,601,525	0	0.54	0.30
MISSOURI	1,161,591,961	0	0.78	0.70
MISSISSIPPI	742,964,254	0	1.56	1.24
MONTANA	696,037,084	0	2.60	1.59
NORTH CAROLINA	5,769,198,674	0	2.01	1.29
NORTH DAKOTA	342,443,850	0	1.60	1.03
NEBRASKA	537,949,004	0	1.10	1.31
NEW HAMPSHIRE	388,498,948	0	0.89	0.91
NEW JERSEY	2,480,101,025	0	0.82	0.40
NEW MEXICO	421,858,067	0	1.04	0.56
NEVADA	2,286,814,703	0	2.47	0.83
NEW YORK	723,676,077	0	0.10	0.06
OHIO	1,913,025,704	0	0.65	0.43
OKLAHOMA	973,460,502	0	1.12	0.84
OREGON	6,951,181,883	0	6.39	2.46
PENNSYLVANIA	1,728,748,118	0	0.51	0.22
PUERTO RICO	638,028,593	0	2.47	0.90
RHODE ISLAND	630,523,129	0	2.43	0.90
SOUTH CAROLINA	1,806,984,092	0	1.52	1.10
SOUTH DAKOTA	208,599,801	0	1.03	1.70
TENNESSEE	1,544,096,668	0	0.82	0.77
TEXAS	382,238,431	0	0.04	0.04
UTAH	1,275,940,169	0	1.31	1.15
VIRGINIA	1,523,325,472	0	0.59	0.71
VIRGIN ISLANDS	14,713,692	19,879,008	0.00	0.00
VERMONT	327,645,853	0	2.38	0.95
WASHINGTON	3,720,237,067	0	1.30	0.60
WISCONSIN	2,140,992,432	0	1.43	0.79
WEST VIRGINIA	419,201,047	0	1.51	0.81
WYOMING	563,396,695	0	4.06	2.36

SUMMARY OF STATE ELIGIBILITY FOR INTEREST FREE ADVANCE

STATE	Interest Free Loan Eligibility for 2026	Last Year State Achieved 1.0 AHCM	Lowest Percentage Avg. Tax Rate is of the 5 yr. Ben Cost Rate ¹	Lowest Percentage Avg. Tax Rate is of the Previous Yr. Tax Rate ²
ALASKA	Eligible	2025	N/A*	N/A*
ALABAMA	Eligible	2025	N/A*	N/A*
ARKANSAS	Eligible	2025	N/A*	N/A*
ARIZONA	Ineligible	2024	46%	70%
CALIFORNIA	Ineligible	1990	38%	79%
COLORADO	Ineligible	2000	67%	102%
CONNECTICUT	Ineligible	1999	59%	80%
DISTRICT OF COLUMBIA	Ineligible	2019	54%	90%
DELAWARE	Ineligible	2023	29%	53%
FLORIDA	Ineligible	2019	27%	48%
GEORGIA	Ineligible	2019	34%	88%
HAWAII	Ineligible	2019	38%	67%
IOWA	Eligible	2025	N/A*	N/A*
IDAHO	Eligible	2025	N/A*	N/A*
ILLINOIS	Ineligible	1974	56%	93%
INDIANA	Ineligible	2002	62%	72%
KANSAS	Eligible	2025	N/A*	N/A*
KENTUCKY	Ineligible	1974	39%	34%
LOUISIANA	Ineligible	2019	34%	28%
MASSACHUSETTS	Ineligible	2000	29%	48%
MARYLAND	Eligible	2025	N/A*	N/A*
MAINE	Eligible	2025	N/A*	N/A*
MICHIGAN	Ineligible	2019	53%	91%
MINNESOTA	Ineligible	2015	47%	19%
MISSOURI	Ineligible	1979	62%	52%
MISSISSIPPI	Eligible	2025	N/A*	N/A*
MONTANA	Eligible	2025	N/A*	N/A*
NORTH CAROLINA	Eligible	2025	N/A*	N/A*
NORTH DAKOTA	Eligible	2025	N/A*	N/A*
NEBRASKA	Eligible	2025	N/A*	N/A*
NEW HAMPSHIRE	Ineligible	2023	31%	48%
NEW JERSEY	Ineligible	2001	77%	90%
NEW MEXICO	Ineligible	2019	36%	91%
NEVADA	Ineligible	2019	72%	91%
NEW YORK	Ineligible	1974	59%	90%
OHIO	Ineligible	1974	64%	84%
OKLAHOMA	Ineligible	2019	61%	83%
OREGON	Eligible	2025	N/A*	N/A*
PENNSYLVANIA	Ineligible	1971	68%	85%
PUERTO RICO	Ineligible	2019	17%	19%
RHODE ISLAND	Ineligible	1990	74%	69%
SOUTH CAROLINA	Eligible	2025	N/A*	N/A*
SOUTH DAKOTA	Eligible	2025	N/A*	N/A*
TENNESSEE	Ineligible	1997	37%	79%
TEXAS	Ineligible	1974	37%	77%
UTAH	Eligible	2025	N/A*	N/A*
VIRGINIA	Ineligible	2019	29%	63%
VIRGIN ISLANDS	Ineligible	2006	60%	41%
VERMONT	Ineligible	2019	40%	65%
WASHINGTON	Ineligible	2019	85%	85%
WISCONSIN	Ineligible	2000	48%	77%
WEST VIRGINIA	Ineligible	1974	57%	39%
WYOMING	Eligible	2025	N/A*	N/A*

1) see definition on page 67
 2) see definition on page 68
 * Not Applicable

SUMMARY OF STATE TRUST FUND SOLVENCY

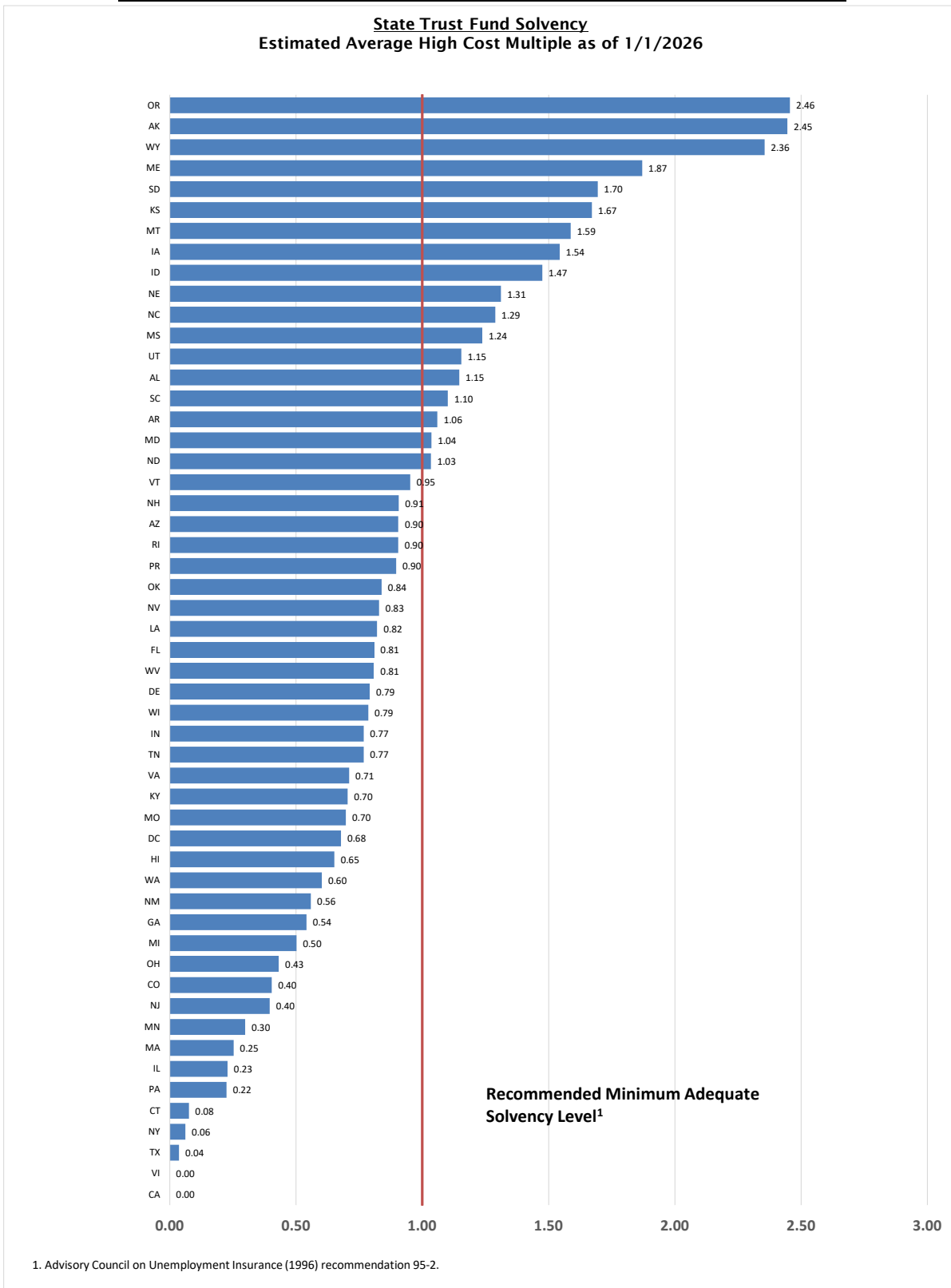


TABLE 3
SUMMARY OF OUTSTANDING ADVANCE STATUS

2026

STATE	Remaining Outstanding Title XII Advance Balance as of 1/1/2026	Max. Amount of Outstanding Balance since 1/1/2020	Max. Amount of Outstanding Balance 12/31/2007 to 12/31/2019
ALASKA	0	0	0
ALABAMA	0	0	283,001,164
ARKANSAS	0	0	359,989,602
ARIZONA	0	0	421,941,190
CALIFORNIA	21,427,502,779	23,828,037,420	10,957,982,217
COLORADO	0	1,014,167,919	608,240,116
CONNECTICUT	0	725,077,559	810,380,845
DISTRICT OF COLUMBIA	0	0	0
DELAWARE	0	32,907,572	78,565,258
FLORIDA	0	0	2,305,300,000
GEORGIA	0	814,999,880	760,781,100
HAWAII	0	725,028,229	50,696,344
IOWA	0	0	0
IDAHO	0	0	202,401,700
ILLINOIS	0	4,512,645,003	3,057,063,873
INDIANA	0	94,416,171	2,169,932,887
KANSAS	0	0	170,821,413
KENTUCKY	0	505,745,626	961,179,155
LOUISIANA	0	184,145,942	0
MASSACHUSETTS	0	2,268,015,460	387,313,005
MARYLAND	0	68,528,256	133,840,765
MAINE	0	0	0
MICHIGAN	0	0	3,991,178,658
MINNESOTA	0	1,408,693,053	733,181,561
MISSOURI	0	0	883,029,105
MISSISSIPPI	0	0	0
MONTANA	0	0	0
NORTH CAROLINA	0	0	2,833,067,841
NORTH DAKOTA	0	0	0
NEBRASKA	0	0	0
NEW HAMPSHIRE	0	0	22,938,601
NEW JERSEY	0	988,194,494	2,054,066,515
NEW MEXICO	0	284,812,983	0
NEVADA	0	332,437,147	837,112,537
NEW YORK	0	10,246,534,477	3,955,098,287
OHIO	0	1,471,812,516	2,611,387,131
OKLAHOMA	0	0	0
OREGON	0	0	0
PENNSYLVANIA	0	1,559,422,237	3,874,720,165
PUERTO RICO	0	0	0
RHODE ISLAND	0	0	288,545,206
SOUTH CAROLINA	0	0	977,720,814
SOUTH DAKOTA	0	0	24,027,178
TENNESSEE	0	0	20,736,767
TEXAS	0	6,915,964,929	2,025,964,295
UTAH	0	0	0
VIRGINIA	0	69,554,746	487,555,000
VIRGIN ISLANDS	19,879,008	99,728,308	86,306,176
VERMONT	0	0	77,731,861
WASHINGTON	0	0	0
WISCONSIN	0	0	1,682,328,470
WEST VIRGINIA	0	184,910,036	0
WYOMING	0	0	0

SUMMARY OF ELIGIBILITY FOR INTEREST FREE ADVANCE

States Meeting Eligibility For Interest Free Advances		States Not Meeting Eligibility For Interest Free Advances	
1	ALASKA	1	ARIZONA
2	ALABAMA	2	CALIFORNIA
3	ARKANSAS	3	COLORADO
4	IOWA	4	CONNECTICUT
5	IDAHO	5	DISTRICT OF COLUMBIA
6	KANSAS	6	DELAWARE
7	MARYLAND	7	FLORIDA
8	MAINE	8	GEORGIA
9	MISSISSIPPI	9	HAWAII
10	MONTANA	10	ILLINOIS
11	NORTH CAROLINA	11	INDIANA
12	NORTH DAKOTA	12	KENTUCKY
13	NEBRASKA	13	LOUISIANA
14	OREGON	14	MASSACHUSETTS
15	SOUTH CAROLINA	15	MICHIGAN
16	SOUTH DAKOTA	16	MINNESOTA
17	UTAH	17	MISSOURI
18	WYOMING	18	NEW HAMPSHIRE
		19	NEW JERSEY
		20	NEW MEXICO
		21	NEVADA
		22	NEW YORK
		23	OHIO
		24	OKLAHOMA
		25	PENNSYLVANIA
		26	PUERTO RICO
		27	RHODE ISLAND
		28	TENNESSEE
		29	TEXAS
		30	VIRGINIA
		31	VIRGIN ISLANDS
		32	VERMONT
		33	WASHINGTON
		34	WISCONSIN
		35	WEST VIRGINIA

**TABLE 5
POTENTIAL FUTA CREDIT REDUCTIONS**

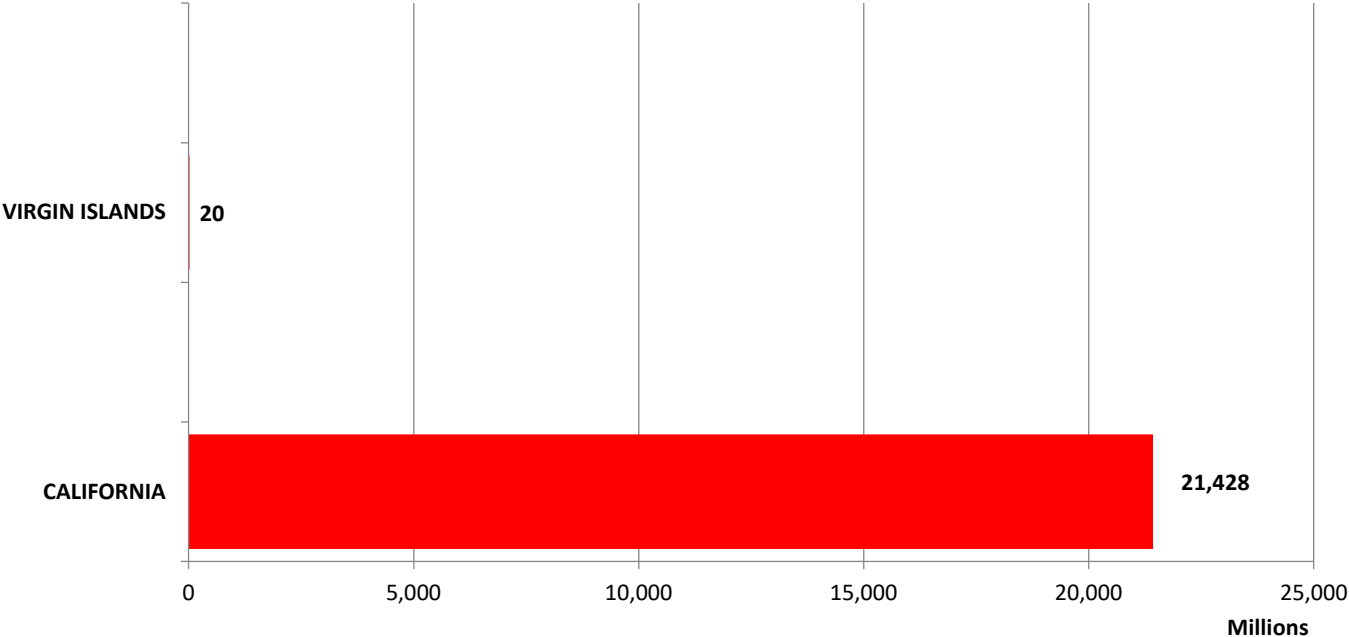
Potential 2026*

STATE	POTENTIAL FUTA CREDIT REDUCTIONS				2026 Potential FUTA Tax Rate
	BASIC REDUCTION	2.7 ADD-ON	BCR ADD-ON	TOTAL CREDIT REDUCTION	
ALASKA	-	-	-	-	0.6%
ALABAMA	-	-	-	-	0.6%
ARKANSAS	-	-	-	-	0.6%
ARIZONA	-	-	-	-	0.6%
CALIFORNIA	1.5%	-	3.8%	5.3%	5.9%
COLORADO	-	-	-	-	0.6%
CONNECTICUT	-	-	-	-	0.6%
DISTRICT OF COLUMBIA	-	-	-	-	0.6%
DELAWARE	-	-	-	-	0.6%
FLORIDA	-	-	-	-	0.6%
GEORGIA	-	-	-	-	0.6%
HAWAII	-	-	-	-	0.6%
IOWA	-	-	-	-	0.6%
IDAHO	-	-	-	-	0.6%
ILLINOIS	-	-	-	-	0.6%
INDIANA	-	-	-	-	0.6%
KANSAS	-	-	-	-	0.6%
KENTUCKY	-	-	-	-	0.6%
LOUISIANA	-	-	-	-	0.6%
MASSACHUSETTS	-	-	-	-	0.6%
MARYLAND	-	-	-	-	0.6%
MAINE	-	-	-	-	0.6%
MICHIGAN	-	-	-	-	0.6%
MINNESOTA	-	-	-	-	0.6%
MISSOURI	-	-	-	-	0.6%
MISSISSIPPI	-	-	-	-	0.6%
MONTANA	-	-	-	-	0.6%
NORTH CAROLINA	-	-	-	-	0.6%
NORTH DAKOTA	-	-	-	-	0.6%
NEBRASKA	-	-	-	-	0.6%
NEW HAMPSHIRE	-	-	-	-	0.6%
NEW JERSEY	-	-	-	-	0.6%
NEW MEXICO	-	-	-	-	0.6%
NEVADA	-	-	-	-	0.6%
NEW YORK	-	-	-	-	0.6%
OHIO	-	-	-	-	0.6%
OKLAHOMA	-	-	-	-	0.6%
OREGON	-	-	-	-	0.6%
PENNSYLVANIA	-	-	-	-	0.6%
PUERTO RICO	-	-	-	-	0.6%
RHODE ISLAND	-	-	-	-	0.6%
SOUTH CAROLINA	-	-	-	-	0.6%
SOUTH DAKOTA	-	-	-	-	0.6%
TENNESSEE	-	-	-	-	0.6%
TEXAS	-	-	-	-	0.6%
UTAH	-	-	-	-	0.6%
VIRGINIA	-	-	-	-	0.6%
VIRGIN ISLANDS	4.8%	-	-	4.8%	5.4%
VERMONT	-	-	-	-	0.6%
WASHINGTON	-	-	-	-	0.6%
WISCONSIN	-	-	-	-	0.6%
WEST VIRGINIA	-	-	-	-	0.6%
WYOMING	-	-	-	-	0.6%

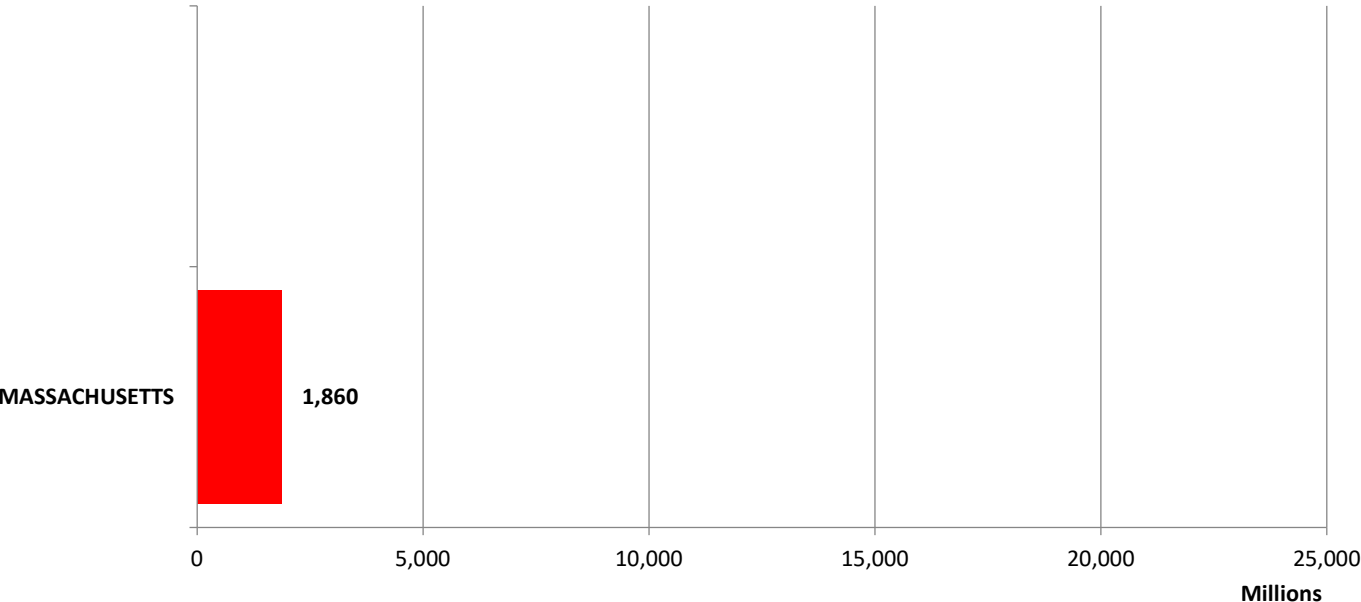
* Credit reductions apply only to states with outstanding loans as of January 1, 2026, and not repaid by November 10, 2026.

Outstanding UI Debt as of 1/1/2026 (\$Millions)

Outstanding Title XII Loans



Estimated Outstanding Non-Title XII Loans



State Unemployment Insurance Solvency Report

Data Definitions

Following are the definitions used for all of the items reported on the State Unemployment Insurance Solvency Report.

- | | |
|---|--|
| 1) UI Trust Fund Balance: | The balance in the individual state account in the Unemployment Trust Fund as of January 1 of the report year. (Balance may include some Reed Act and other funds that are for administrative purposes). (Source: U.S. Department of Treasury Bureau of Public Debt) |
| 2) Interest Earned: | The total amount of interest earned by the Unemployment Trust Fund account in the fiscal year preceding the report year. (Source: U.S. Department of Treasury Bureau of Public Debt) |
| 3) Outstanding Title XII Advance: | Balance of outstanding advances, as of January 1 of the report year, acquired by the state under Title XII of the Social Security Act. (Source: U.S. Department of Treasury Bureau of Public Debt) |
| 4) Title XII Interest Owed: | The amount of interest incurred on Title XII advances in the fiscal year preceding the report year. (Source: U.S. Department of Treasury Bureau of Public Debt) |
| 5) Total Title XII Advances: | Total amount of advances from 1/1/2020 (beginning of the last recession) to January 1 of the report year. (Source: Unpublished U.S. Department of Treasury reports) |
| 6) Maximum Amount of Outstanding Advances: | The highest amount of month-ending outstanding Title XII advances reached from 1/1/2020 to the report date. (Source: Unpublished U.S. Department of Treasury reports) |
| 7) Title XII Advances Per Covered Employee: | Outstanding Title XII advances as of January 1 of the report year divided by covered employment for the previous calendar year. |
| 8) Date of Maximum Outstanding Amount: | The date of the maximum outstanding Title XII advances (Item 6) since the beginning of the last recession. |
| 9) Title XII Advances as a Percent of Covered Wages: | Outstanding Title XII advances as of January 1 of the report year, divided by total wages for covered employment in the last calendar year, multiplied by 100. |

10) Amount of Private Borrowing Instrument:	The total value of the private borrowing financial instrument at the time of issue.
11) Estimated Amt. of Non-Title XII Debt Outstanding:	The estimated amount of outstanding private debt as of 1/1/2025.
12) Trust Fund Compared to State Benefit Costs:	<p>Provides a visual comparison between the state's current reserve level, measured by the Reserve Ratio (the state trust fund as of January 1 as a percentage of total wages in the past calendar year), and the state's historic benefit costs (measured by benefit cost rate). Benefit cost rate of any given year is defined as total benefits paid for the year (the sum of regular UI benefits and the state share of the extended benefits, but excluding reimbursable benefits) as a percent of total wages in taxable employment.</p> <p>Benefit Cost Rate (BCR) in the previous calendar year uses total benefits for that period. The high 3 year average Benefit Cost rate uses the benefits in the three highest BCR years in the last twenty years (or a period including three recessions, if longer). The highest year benefit cost rate uses the highest ratio of benefits paid to wages in the last twenty years (or a period including three recessions, if longer).</p>
13) Solvency Level Using Average High Cost Multiple:	Represents the Average High Cost Multiple, which is measured as the Reserve Ratio (Trust Fund as % of Total Wages) at the end of the calendar year immediately preceding the report year, divided by the Average High Cost Rate. The Reserve Ratio uses the estimated Total Covered Wages of the prior year. Average High Cost Rate is the average of the three highest calendar year benefit cost rates in the last 20 years (or a period including three recessions, if longer).
14) Last Year in which State Achieved a 1.0 Average High Cost Multiple	The interest free loan eligibility criteria requires states achieve a solvency target within the previous 5 years. The solvency target is at least a 1.0 Average High Cost Multiple. This entry provides the last year in which the state achieved this solvency target. If the year is dated more than 5 years ago, the state is not eligible for an interest free loan for this year. The maintenance criteria (Items 15 & 16) do not apply if states achieve the solvency target in the year preceding report year.
15) Lowest Percentage the Average Tax rate is of the Previous 5 year Benefit Cost Rate (in the last 5 years):	In addition to the solvency criterion, the interest free loan eligibility criteria requires that for each year between the year in which the solvency target was last met and the year of loan, the state's average tax rate on total wages as percentage of the state's five year benefit-cost rate must be at least 75%. This entry provides the lowest of such

percentage (N/A if the solvency target was last met more than 5 years ago). If this value is below 75%, the state is not eligible for an interest free loan.

16) Lowest Percentage the Average Tax Rate is of the Previous Average Year's Tax Rate (in the last 5 years):

The interest free loan eligibility criteria also requires that for each year between the year in which the solvency target was last met and the year of loan, the state's average tax rate on total wages as percentage of the state's previous year's average tax rate must be at least 80%. This entry provides the lowest of such percentage (N/A if the solvency target was last met more than 5 years ago). If this value is below 80%, the state is not eligible for an interest free loan.

17) FUTA Tax Rate

The Federal Unemployment Tax Act of the Internal Revenue Code stipulates that the full FUTA tax rate is 6.0%, levied on the first \$7000 of an employee's earnings. States in full compliance with federal requirements will receive a credit of 5.4% against the FUTA tax.

17a) FUTA Credit Reduction

When a state has an outstanding loan balance on January 1st for two or more consecutive years, and the full amount of the loan is not repaid by November 10 of the second year, the FUTA credit will be reduced until the loan is repaid. The basic reduction schedule consists of a 0.3% annual increment in credit loss.

17b) 2.7 Add-on Credit Reduction:

If a state has an outstanding loan balance on January 1st for three or more consecutive years, and the full amount of the loan is not repaid by November 10 of the tax year, then from the third year on, an add-on may apply in the amount the state's average tax rate on total wages is below a threshold defined by $2.7\% \times 7,000 / (\text{U.S. Avg. Annual Wage})$.

17c) Benefit Cost Rate Add-on Credit Reduction:

If a state has an outstanding loan balance on January 1st for five or more consecutive years, and the full amount of the loan is not repaid by November 10 of the tax year, then from the fifth year on, a Benefit Cost Rate (BCR) add-on may apply if the state's average tax rate on taxable wages is lower than its 5 year benefit cost rate (or 2.7%, whichever is higher). The amount of the BCR add-on is derived by taking the average of the previous five years of total benefits paid, ending on the second prior year, divided by the total taxable wages in the previous calendar year. From this number, or 2.7% (whichever is higher), is subtracted the average tax rate on taxable wages (total contributions in the past year divided by total taxable wages as defined above). The difference is the BCR add-on amount for the specified year.

17d) Total Credit Reduction

The sum of the basic credit reduction amount and the add-on credit reduction amount.

17e) Final FUTA Tax Rate

The final FUTA credit a state receives is the full credit amount (5.4%) minus the total credit reduction. The difference between the full FUTA tax rate (currently 6.0%) and the final credit is the actual FUTA tax rate for the state.